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From:
Account Name : TRUMAN J. COSTELLO, P.A.
Account Number : I20020000024
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FLORIDA/FOREIGN LIMITED LIABILITY CO.

Royal Palm Yacht Club Mortgage, LLC

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EXAMINER

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ARTICLES OF ORGANIZATION
OF
ROYAL PALM YACHT CLUB
MORTGAGE, LLC

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The undersigned, being authorized to execute and file these Articles, hereby certifies that:

Article I. Name. The name of the Limited Liability Company is ROYAL PALM YACHT CLUB MORTGAGE, LLC.

Article II. Address. The street address of the principal office of the Limited Liability Company is 2360 West First Street, Fort Myers, Florida, 33901, and the mailing address for the Limited Liability Company is the same.

Article III. Registered Agent and Registered Office. The name and Florida street address of the Initial Registered Agent are: Truman J. Costello, 12670 New Brittany Blvd. #101, Fort Myers, FL, 33907.

Article IV. Written Operating Agreement. Any Operating Agreement (as defined in F.S. Section 608.402(24)) entered into by the members of the Limited Liability Company, and any amendments or restatements thereof, shall be in writing, and shall govern all matters relating to the governance of the affairs of the Limited Liability Company, the conduct of its business and the relation of its members, including without limitation the amendment of these Articles. No oral agreement among any of the members or managers of the Limited Liability Company shall be deemed or construed to constitute any portion of, or otherwise affect the interpretation of, any written Operating Agreement of the Limited Liability Company, as amended and in existence from time to time.

Article V. Term. The Limited Liability Company shall commence on the date these Articles of Organization are filed with the Office of the Florida Department of State and shall be perpetual, unless the Company is earlier dissolved in accordance with the provisions of the Operating Agreement or applicable law.

Article VI. Management. The Limited Liability Company will be manager managed.

Article VII. Limitation on Agency Authority of Members. Pursuant to Section 608.4235 of the Florida Limited Liability Company Act, no member of the Company shall be an agent of the Company solely by virtue of being a member.

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IN WITNESS WHEREOF, I have signed these Articles of Organization as an authorized representative of a Member of the Limited Liability Company on this 26th day of March, 2008.

(In accordance with F.S. Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)


TRUMAN J. COSTELLO

STATEMENT ACCEPTING APPOINTMENT AS REGISTERED AGENT

Having been named as Registered Agent and to accept service of process for the above named Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent as provided for in Chapter 608 F.S.


TRUMAN J. COSTELLO

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