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TALL AHASSEE, FLORIN

B. KOHR MAR 4 2008

EXAMINER

COVER LETTER

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SUBJ	_{вст.} Green	sboro Properties,	LLC				
3013	EC1,	 	ted Liability Compa	ıny)	· - · · · · · · · · · · · · · · · · · ·		
The er	nclosed Articles o	f Organization and fee(s) are	submitted for filing	; ,	700		
Please	return all corresp	oondence concerning this mat	ter to the following	:	ECAR ECAR ECAR ECAR ECAR ECAR ECAR ECAR		
	Pamela B	ailey, Paralegal			HASSEE, FLOR		
			(Name of Person)		新豆豆		
	Bryant Mi	ller Olive, P.A.			10:5 F1:6		
	(Firm/Company)						
	101 North	Monroe Street, S	uite 900		マ		
			(Address)				
	Tallahass	ee, FL 32301					
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For fu	rthar in farmation	concerning this matter along	a aall:				
FOLIU	imer information	concerning this matter, pleas	e can.				
Pan	Pamela Bailey		_ at (850	222-861	<u>1</u>		
	(Name	e of Person)	(Area Code	& Daytime Tele	phone Number)		
Enclo	sed is a check fo	or the following amount:					
□\$125	.00 Filing Fee	\$130.00 Filing Fee & Certificate of Status	S155.00 Filing Fee & S160.00 Filing Fee, Certified Copy Certificate of Status & (additional copy is enclosed) Certified Copy (additional copy is enclosed)				
		Mailing Address Registration Section Division of Corporations P.O. Box 6327 Tallahassee, FL 32314	Street/Courier Address Registration Section Division of Corporations Clifton Building 2661 Executive Center Circle Tallahassee, FL 32301				

ARTICLES OF ORGANIZATION

OF

GREENSBORO PROPERTIES, LLC

WHEN THE SECTION OF STATE

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes (the "Florida Limited Liability Company Act"), for the purpose of forming a limited liability company under the laws of the State of Florida do set forth the following:

1. <u>NAME</u>

The name of the limited liability company is GREENSBORO PROPERTIES, LLC (hereinafter referred to as the "Company").

2. PERIOD OF DURATION

The period of duration of the Company shall be from the date of filing of its Articles of Organization until the first to occur of the following:

- (i) Dissolution of the Company pursuant to the provisions of the Florida Limited

 Liability Company Act; or
- (ii) By the mutual written agreement of a majority in capital interest of the Members; or
- (iii) As provided for in a written Operating Agreement executed by all of the members of the Company (each a "Member" and, collectively, the "Members").

3. PURPOSE

The purpose for which the Company is organized is to engage in any and all businesses and activities permitted by the laws of the State of Florida. The Company shall have all

of the powers vested in a limited liability company organized and existing by virtue of such laws.

4. <u>ADDRESS OF PLACE OF BUSINESS</u>

The mailing address and the street address of the place of business for the Company is 2075 Centre Pointe Boulevard, Suite 200, Tallahassee, Florida 32308. Such address may be changed from time to time as provided in the Operating Agreement.

5. REGISTERED AGENT

The initial registered agent in Florida for the Company is Harry L. Redd, and the initial registered office is located at 2075 Centre Pointe Boulevard, Suite 200, Tallahassee, Florida 32308.

6. MEMBERS

The Company shall have at least one (1) Member, and may admit additional Members upon the prior unanimous written agreement of the then existing Members, or as otherwise provided in the Operating Agreement.

7. CONTINUITY OF BUSINESS

Upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member or the occurrence of any other event which terminates the continued membership of a Member in the Company, the business of the Company shall be continued and the Company shall not be dissolved without the prior written consent of all the remaining Members (if any) of the Company.

8. MANAGEMENT

The management of the Company shall be through one or more Managers. The initial Manager shall be H. O. Redd. The said initial Manager shall serve as the sole Manager of the Company until the earlier to occur of: (i) his resignation; (ii) his death or mental incapacity; or (iii) his termination by the unanimous vote of the Members in the event he is convicted of fraud or any

felony crime. The Members may appoint any successor Manager(s) in the manner provided for in the Operating Agreement upon the termination of H. O. Redd for any reason stated in this Section 8. For purposes hereof, any person will be deemed mentally incapacitated only if such person is adjudged to be mentally incapacitated by a court of competent jurisdiction.

9. <u>INDEMNIFICATION</u>

Except as expressly provided otherwise in the Operating Agreement, the Company shall indemnify any Member or former Member to the full extent permitted under the Florida Limited Liability Company Act.

Executed at Tallahassee, Florida, this 29 day of February, 2008.

GREENSBORO PROPERTIES, LLC, a Florida limited liability company

Harry L. Redd

Members' Authorized Representative

ACCEPTANCE BY REGISTERED AGENT

Having been appointed the registered agent of GREENSBORO PROPERTIES, LLC, the undersigned accepts such an appointment, agrees to act in such capacity and accepts the obligations proposed by Florida Statutes Section 608.415 and is herewith simultaneously designated as registered agent by GREENSBORO PROPERTIES, LLC.

Executed this 25 day of February, 2008.

HARRY L. REDD

REGISTERED AGENT

FOR THE LIMITED LIABILITY COMPANY:

HARRYI REDE

Members' Authorized Representative