

**Electronic Articles of Organization  
For  
Florida Limited Liability Company**

L08000021950  
FILED 8:00 AM  
February 29, 2008  
Sec. Of State  
gharvey

**Article I**

The name of the Limited Liability Company is:  
PANGAEA REAL ESTATE ONE, LLC

**Article II**

The street address of the principal office of the Limited Liability Company is:  
8209 SW 189 TERRACE  
MIAMI, FL. 33157

The mailing address of the Limited Liability Company is:  
PO BOX 570816  
MIAMI, FL. 33257

**Article III**

The purpose for which this Limited Liability Company is organized is:  
ANY AND ALL LAWFUL BUSINESS.

**Article IV**

The name and Florida street address of the registered agent is:  
MIAMI CENTER REGISTERED AGENTS, LLC  
201 S. BISCAYNE BLVD.  
SUITE 1700  
MIAMI, FL. 33131

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DALE S. BERGMAN

**Article V**

The effective date for this Limited Liability Company shall be:  
02/29/2008

Signature of member or an authorized representative of a member  
Signature: DANIEL A. LEVINE