

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L08000021433
FILED 8:00 AM
February 28, 2008
Sec. Of State
gmcleod

Article I

The name of the Limited Liability Company is:

BLW HEDGE FUND LLC

Article II

The street address of the principal office of the Limited Liability Company is:

901 VENETIA BAY BLVD
STE 300
VENICE, FL. 34285

The mailing address of the Limited Liability Company is:

1717 2ND ST
STE C
SARASOTA, FL. 34236

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

BAUMGARDNER WILLIAM
1717 2ND ST
STE C
SARASOTA, FL. 34236

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: WILLIAM BAUMGARDNER

Article V

The name and address of managing members/managers are:

Title: MGRM
VINCENT C LAMAIDA
901 VENETIA BAY BLVD STE 300
VENICE, FL. 34285

Title: MGR
BOMBG LLC
1717 2ND ST STE C
SARASOTA, FL. 34236

Title: MGR
DAW PROFIT SHARING TRUST
330 ISLAND CIRCLE
SARASOTA, FL. 34241

Article VI

The effective date for this Limited Liability Company shall be:

02/28/2008

Signature of member or an authorized representative of a member

Signature: WILLIAM BAUMGARDNER

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