

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L08000019374
FILED 8:00 AM
February 22, 2008
Sec. Of State
Isellers

Article I

The name of the Limited Liability Company is:
PANAM VENTURES, LLC.

Article II

The street address of the principal office of the Limited Liability Company is:
9831 N.W. 58 STREET
132
DORAL, FL. US 33178

The mailing address of the Limited Liability Company is:
9831 N.W. 58 STREET
132
DORAL, FL. US 33178

Article III

The purpose for which this Limited Liability Company is organized is:
REAL ESTATE

Article IV

The name and Florida street address of the registered agent is:
GLORIA VARGAS
9831 N.W. 58 STREET
132
DORAL, FL. 33178

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: GLORIA VARGAS

Article V

The name and address of managing members/managers are:

Title: MGRM
LUCIA CUSTER
7791 N.W. 46 STREET, SUITE # 421
DORAL, FL. 33166 US

Title: MGRM
CESAR BARON
8181 N.W. 36 STREET, SUITE # 1005
MIAMI, FL. 33166 US

Article VI

The effective date for this Limited Liability Company shall be:

02/22/2008

Signature of member or an authorized representative of a member

Signature: GLORIA VARGAS

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