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FEB 21 2008

EXAMINER

2/20/2008

ARTICLES OF ORGANIZATION

OF

PELICAN WALK CLEARWATER LLC

The undersigned, under the provisions of Chapter 608 of the Florida Statutes (the "Act"), for the purpose of forming a limited liability company under the laws of the State of Florida, sets forth the following:

ARTICLE I

NAME OF COMPANY

The name of this limited liability company shall be: PELICAN WALK CLEARWATER

LLC (the "Company").

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ARTICLE II

ADDRESS

FEB 20

AM 10: 26

The Company's mailing and street address is:

4100 N. 28th Terrace Hollywood, FI. 33020

ARTICLE III

NATURE OF BUSINESS

The general purpose for which this Company is organized is to engage in any lawful business

for which limited liability companies may be organized under the Act.





ARTICLE IV

DURATION

Unloss carlier terminated under the Act or the Operating Agreement, the period of the

. . [:]

Company's duration shall be perpetual.

ARTICLE V

INITIAL REGISTERED AGENT AND INITIAL REGISTERED OFFICE

The Company's initial Registered Agent and Registered Office in the State of Florida shall

be;

ADELR I. STONE, ESQUIRE o/o Alkinson, Diner, Stone, Mankuta & Ploucha, P.A. One Financial Plaza 100 S.E. Third Avenue, Sulto 1400 Fort Lauderdale, Florida 33394

ARTICLE VI

MANAGEMENT OF THE COMPANY

The Company is to be a member-managed company. The name and address of the managing member is:

Avraham Ovaknin 4100 N. 28th Terrace Hollywood, FL 33020

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THE UNDERSIGNED, ADELE I. STONE, the authorized representative of the Company, for the purpose of forming a limited liability company to do business within the State of Florida, does make and file these Articles of Organization, hereby declaring and certifying that the facts stated are true.

Dated: February 20, 2008

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ADELE L STONE

The undersigned hereby accepts the foregoing designation as initial Registered Agent, is familiar with, accepts and agrees to comply with the provisions of law applicable to said designation.

ADELL I. STONE

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