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FLORIDA/FOREIGN LIMITED LIABILITY CO.

53 PPR LLC

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ARTICLES OF ORGANIZATION

OF

53 PPR LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Act, Florida Statutes Chapter 608 (the "Act"), hereby makes, acknowledges and files the following Articles of Organization:

ARTICLE I - NAME

The name of the limited liability company shall be 53 PPR LLC (the "Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the California 11768 Lake House Court, North Palm Beach, FL 33408.

ARTICLE III - REGISTERED AGENT

The name and address of the registered agent of the Company in the State of Florida is Halle, Shaw & Pfaffenberger, P.A., 660 U.S. Highway One, 3 Florida Palm Beach, FL 33408.

ARTICLE IV-MANAGEMENT

The Company shall be managed by Managers and the name of the initial Managers are:

Robert A. Nau Charlotte D. Nau

Each of the Managers, acting alone shall have authority to act on behalf of the Company and bind the Company. The Managers shall serve as Managers until removed by the Members.

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IN WITNESS WHEREOF, the undersigned has made, subscribed and affirmed these Articles of Organization under the penalties of perjury as a Member of the Company at North Palm Beach, Florida 33408, this 12 day of 2008.

Robert A. Nau

ACCEPTANCE BY REGISTERED AGENT

THE UNDERSIGNED HEREBY accepts its appointment as Registered Agent of the aforesaid limited liability company. We are familiar with, and accept the obligations of Chapter 608 of the Florida Statutes.

HAILE, SHAW & PFAFFENBERGER, P.A.

Ellen L. Regnery, Esquire

Date: 2/12/2008

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