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Punch Bowl Property, LLC

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ARTICLES OF ORGANIZATION OF PUNCH BOWL PROPERTY, LLC

The undersigned, W. HERVIS WARD, a natural person competent to contract and a member of PUNCH BC WL PROPERTY, LLC, hereby presents these Articles of Organization as the Articles of Organization of PUNCH BOWL PROPERTY, LLC, a method diability company formed under the provisions of Chapter 608, Florida Statutes.

ARTICLE I - NAME

The name of the limited liability company is:

PUNCH BOWL PROPERTY, LLC

This limited liability company is referred to in these articles of organization as the "Company."

ARTICLE II - PRINCIPAL OFFICE ADDRESS

The mailing and street address of the principal office of the Company is 5798 Ward's Ranch Road, Crestview, Florida 32536.

ARTICLE III - PURPOSES AND POWERS

This Company is organized for any legal and lawful purpose for which a limited liability company may be organized and may exercise all powers and rights which a limited liability company may exercise under the Florida Limited Liability Company Act.

ARTICLE IV - COMMENCEMENT AND TERM OF EXISTENCE

The date for commencement of the Company's existence shall be the date these Articles of Incorporation are filed with the Florida Secretary of State. The Company shall have a perpetual existence unless the Company is terminated as provided in its Operating Agreement.

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ARTICLE V - REGISTERED OFFICE AND AGENT

The address of the registered office of the Company is 5798 Ward's Ranch Road, Crestview, Florida 325?6, and the name of the registered agent at that address is W. Hervis Ward.

<u>ARTICLE VI – MANAGEMENT</u>

The Company is to be a manager-managed company and will be managed by one or more managers who shall be appointed in the manner provided in the Operating Agreement for the Company. The initial managers of the Company are Burt William Ward, Alam Blake Ward and Wayne Hinson Ward. Successor/additional managers shall be selected and appointed in accordance with the Operating Agreement for the Company.

ARTICLE VII - ADMISSION OF ADDITIONAL MEMBERS

Members shall have the right to admit new members in accordance with the terms of the Operating Agreement for the Company. The Operating Agreement may provide that new members will be admitted only with approval of both the members and the managers of the Company. Contributions required of new members shall be determined as of the time of admission to the Company.

ARTICLE VIII - RESTRICTION ON MEMBERSHIP

A member may not sell or otherwise transfer his or her interest in the Company, whether represented by membership units, certificates, or a percentage interest in the Company, until the member has complied with the restrictions, including a right of first refusal, contained in the Operating Agreement for the Company.

ARTICLE IX - AMENDMENT

These Articles of Organization or any amendment thereto may be amended only as provided in the Operating Agreement for the Company.

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IN WITNESS WHEREOF, the undersigned member of the Company has executed these Articles of Organization on the date set forth below.

W. HERVIS WARD

Member

Date: January 25, 200

REGISTERED AGENT ACCEPTANCE

I do hereby accept the foregoing designation as registered agent of PUNCH BOWL PROPERTY, LLC. Further, I am familiar with and accept the duties and obligations of such designation.

W HERVIS WARD

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