

Division of Corporations

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To:

Division of Corporations
Fax Number : (850)617-6383

EFFECTIVE DATE

1/24/08

From:

Account Name : CORPORATE CREATIONS INTERNATIONAL INC.
Account Number : 110432003053
Phone : (561)694-8107
Fax Number : (561)694-1639

FLORIDA/FOREIGN LIMITED LIABILITY CO.

MAGNUM YACHT RACING, LLC

Certificate of Status	1
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ARTICLES OF ORGANIZATION

Article I. Name

The name of this Florida limited liability company is:
MAGNUM YACHT RACING, LLC

Article II. Address

The street and mailing address of the Company's initial principal office is:
MAGNUM YACHT RACING, LLC
7487 - 2ND STREET N.
ST. PETERSBURG FL 33702 USA

Article III. Registered Agent

The name and street address of the Company's registered agent is:
GEORGE F. OERTEL, III
7487 - 2ND STREET N.
ST. PETERSBURG FL 33702

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Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Corporate Creations International Inc.
11380 Prosperity Farms Road #221E
Palm Beach Gardens FL 33410
(561) 694-8107

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Article V. Distribution of Profits

Unless otherwise provided in the Company's Operating Agreement, there shall not be any distribution of profits unless each separate distribution is approved by the affirmative vote of members who own more than 50% of the voting interest in the Company. The voting members shall have complete discretion on when and if to approve any distribution of profits.

Article VI. Management

This will be a manager-managed company. The name and address of each manager is:

GEORGE F. OERTEL, III
7487 - 2ND STREET N.
ST. PETERSBURG FL 33702

Article VII. Company Existence

The Company's existence shall begin effective as of January 24, 2008.

The undersigned authorized representative of a member executed these Articles of Organization on January 25, 2008.



CORPORATE CREATIONS INTERNATIONAL INC.
Angela E. Howard Assistant Secretary

Corporate Creations International Inc.
11380 Prosperity Farms Road #221E
Palm Beach Gardens FL 33410
(561) 694-8107

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STATEMENT OF REGISTERED AGENT

LIMITED LIABILITY COMPANY:
MAGNUM YACHT RACING, LLC

REGISTERED AGENT/OFFICE:
GEORGE F. OERTEL, III
7487 - 2ND STREET N.
ST. PETERSBURG FL 33702

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.



GEORGE F. OERTEL, III
by A. Howard as attorney-in-fact
Date: January 24, 2008.

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