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Examiner's Initials

ARTICLES OF ORGANIZATION OF G & L CAPITAL PARTNERS, LLC



PREAMBLE

We, the undersigned, do hereby associate ourselves under the following articles for the purpose of forming a limited company under the laws of the State of Florida.

ARTICLE 1 NAME

The name of the limited company is G & L CAPITAL PARTNERS, LLC.

ARTICLE II GENERAL NATURE OF BUSINESS

The general nature of the business to be transacted by this limited liability company is to engage in any activity or business permitted under the laws of the United States and State of Florida, except business governed by other regulatory statutes.

ARTICLE III LIMITED LIABILITY COMPANY POWERS

This limited company shall have all powers now and hereafter granted Limited Liability Companies for profit under the laws of the State of Florida, including, but not limited to, power to:

- 1). Make and enter into all contracts necessary and proper for the conduct of its business.
- 2). Conduct business, by having one or more Members with interest in the LLC, or more officers, and buy, hold, mortgage, sell, convey, lease or otherwise dispose of real and personal (tangible and intangible) property or any interest therein of any nature whatsoever, in this state and in any of the several states, territories, possessions and dependencies of the United States, the District of Columbia, and foreign countries.
- 3). Purchase the corporate assets of any corporation and engage in the same character of business.

- 4). Acquire, take, hold, sell and dispose of patents, copyrights, trade marks, licenses and any licenses or other assets or interests thereunder of therein.
- 5). Acquire, take hold, sell and convey such property as may necessary in order to obtain or secure payment of any indebtedness or liability to it.
- 6).Guarantee, endorse, purchase, deal in, hold, sell, transfer, mortgage, exchange, pledge or otherwise dispose of, alone, in syndicate, or otherwise in conjunction with others, the shares of the capital stock of, or any bonds, securities or other evidences of indebtedness created by any other limited company, association, partnership, syndicate, entity, person or governmental, municipal or public authority in this state or any other state or government and, while owner thereof, exercise all the rights, powers and privileges of ownership, including voting rights.
- 7). Contract debts and borrow money at such rates of interest not to exceed the lawful interest rate and upon such terms as it or its Board of Directors may deem necessary or expedient and shall authorize and agree upon, issues and sell or pledge bonds, debentures, notes and other evidences of indebtedness, whether secured or unsecured, including obligations which are convertible into the capital stock of the limited company, and execute such mortgages and other instruments upon or encumbering its property or credit to secure the payment of money borrowed or owing by it, as occasion may require and the Management may deem expedient; and
 - a) Provide in such instruments for transferring company property of every kind and then nature then belonging to or thereafter acquired by it, as security for any bonds, notes, debenture or other evidence of indebtedness issued or debts or sums of money owing by it; and
 - b) Provide in case of the sale of any property by virtue of any such instrument of or any foreclosure, the party acquiring title shall have the same rights, privileges, grants, franchises, immunities and advantages, in and such instruments enumerated or conveyed, as belonged to and were enjoyed by it
 - 8.)Lend and advance money, extend credit, take notes and any kind or nature of evidence or indebtedness therefor.
 - 9) Make gifts for educational, scientific or charitable purposes.
- 10)Indemnify any person made a party, or threatened to be made a party, to any threatened, pending or competed action, suite or processing.

a) Whether civil criminal, administrative, or investigative, other than one by or in the right of the limited company to procure a judgment in its favor, brought to impose a liability or penalty on such person for an act alleged to have committed by such person in his capacity of director, officer, employee, or agent of the limited company, or of any other limited company, partnership, joint venture, trust, or other enterprise which he served as such at the request of the limited company, against judgments, fines, amounts paid in settlement and reasonable expenses, including attorneys' fees, actually and necessarily incurred as a result of such action, suite, proceeding, or any appeal therein, if such person acted in good faith and in the reasonable belief that such action was in the best interest of the limited company, and in criminal actions or proceedings, without reasonable ground for belief that such action was unlawful. The termination of any such action, suite, or proceeding by judgment, order settlement, conviction, or upon plea of nolo contender or its equivalent shall not in itself create a presumption that any such director or officer did not act in good faith in the reasonable belief that such action was in the best interest of the limited company or that he had reasonable grounds for belief that such action was unlawful.

b)By or the right of the limited company to procure a judgment in its favor by reason of his being or having been a director, officer, employee or agent of the limited company, or of any other corporation, partnership, joint venture, trust, or other enterprise which he served as such at the request of the limited company, against the reasonable expenses, including attorney's fees, actually and necessarily incurred by him in connection with the defense or settlement or such action, or in connection an appeal therein, if such person acted in good faith and in the reasonable belief that such action was in the best interest of the limited company. Such person shall not be entitled to indemnification in relation to matters as to negligence or misconduct in the performance of his duty to the limited company unless, and only to the extent that, the court, administrative agency, or investigative body before which such action, suit, ,or proceeding is held shall determine upon application that, despite the adjudication of liability but in view of all circumstances of the case, such person is fairly and reasonably entitled to indemnification for such expenses which such tribunal shall deem proper.

c)To the extent that a director, officer, employee or agent in the LLC, management, officer, employee or agent of the company has been successful on the merits or otherwise in defense or any action, suit, or proceeding referred to in Paragraph (a) or (b),or in any defense of any claim, issue, or matter therein, he shall be indemnified against the reasonable expenses including attorneys' fees, actually and necessarily incurred by him in connection therewith.

- d)If a determination is made that indemnification of the director, officer, employee, or agent is proper in the circumstances because such person has met the applicable standard of conduct set forth in Paragraph (a) or (b), unless indemnification is ordered by the tribunal before which such action, suit, or processing is held. Such determination shall be made either by the Members with interest in the LLC who were not parties to such action, suite or proceeding.
- (11)Pay expenses incurred in defending any action, suit or proceeding in advance of the final disposition of such action suit, or proceeding, upon receipt of an undertaking by or on behalf of the member, officer, employee, or agent to repay such amount unless it shall ultimately be determined that he is entitled to be indemnified by the limited company as authorized by this section.
- (12)Indemnify any person without affecting any other rights to which those indemnified may be entitled under agreement, vote of disinterested Members with interest in the LLC, both as to action in another capacity while holding such office and shall continue to a person who has ceased to be a Member, officer, employee, or agent of the limited company and shall insure to the benefit or the heirs, executors and administrators of such a person.
- (13)Purchase and maintain insurance on behalf of any person who is or was a Member, officer, employee, or agent of another corporation, partnership, joint venture, trust or other enterprise against liability assorted against him and incurred by him in any such capacity or arising out of his status as such, whether or not the limited company would have the power to indemnify him against such liability under the provisions of Subsection (12).
- (14)Enter into general partnership, limited partnership (whether the limited company be a limited or general partner), joint ventures syndicates, pools, associations, and other arrangements for carrying on one or more of the purposes set forth in its Articles of Organization, jointly or in common with others, so long as the participating corporation, person, or association would have power to do so alone.

ARTICLE IV TERM OF EXISTENCE

This limited liability company shall exist perpetually.

ARTICLE V MEMBERS WITH INTEREST IN LLC AND MANAGEMENT

(1)The business of this limited company shall be conducted by the following Management Group designated by the members with interest in the LLC for such purpose. Company action shall be approved by a vote of the members of the Management Group.

(2) The names and street addresses of the initial members of the Management Group as appointed herein who shall also hold the following office for the first year if its existence and as elected thereafter are as follows:

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Each member's proportionate share of the profits and losses of the limited liability company shall be as follows.

Name

Percent of Ownership of Limited Liability Company

Cameo Realty & Investments 18, LLC 50%

Gladstone Group & Investments, Inc. 50%

ARTICLE VI STREET ADDRESS AND DESIGNATION OF REGISTERED AGENT

G & L Capital Partners, LLC, desiring to organize under the laws of the State of Florida, has designed its principal office and mailing address at 16855 NE 2nd Avenue, Suite 303, North Miami Beach, FL 33162, and has named as its initial registered Agent, Jack Levine, whose address is 16855 NE 2nd Avenue, Suite 303, North Miami Beach, FL 33162.

ARTICLE VII ADMISSION OF NEW MEMBERS

The limited company shall admit new members as follows:

All existing members shall have first received notice of the intent to admit a new member. Such notice shall be in writing and sent out ten (10) days prior to the date which the new member intends to join. Upon the 10 th day or any time set in the written notice, all existing members shall vote to allow the new member to join. It is agreed that a vote of 51% of the existing members of record shall be necessary to ratify the acceptance of the new member. It shall be a condition that such new member deposits a sum equal to the percentage of paid in capital the new member is to be assigned.

Such deposit shall be made before said new member shall be considered for membership in escrow with the attorneys designated by the company at the time notice is sent to the existing members of record. Acceptance of new member shall constitute immediate authority or the company attorney to deposit all the sums into the company's account and said amount shall be designated (additional) paid in capital.

ARICLE VII CONTINUANCE OF MEMBERHSIP AND RIGHTS OF MEMBER IN CASE OF TERMINATION

In case of death, retirement, resignation or dissolution of a member or the occurrence of any event which terminates the continued membership of a member in the limited company, the remaining members shall have the right to continue operating the company as if the member were still a participating member. Upon such occurrence the former member or his heirs, designee, trustee or person shall be entitled to receive the percentage of profit or losses effective for the end of the distributing period, which shall be conclusive. At the end of such distribution period the former member, its/his/her heirs, estate, designee or trustee shall be entitled to receive the corresponding percentage of ownership of said member at the then current value payable if five (5) equal annual installments. Current value shall be defined by the company's accountant which determination shall be final.

& L Capital Partners, LLC

Jack Levine, President

Cameo Realty & Investments, 18, LLC

Managing Member

State of Florida County of Miami-Dade

Sworn to and subscribed before me this 2474 Day of January 2008 by JACK LEVINE as Managing Member of G & L Capital Partners, LLC who is personally known to me and who executed the above and foregoing Articles of Organization of G & L Capital Partners,

LLC for the purposes therein expressed

Notary Public State of Florida

My Commission Expires:



REGISTERED AGENT ACCEPTANCE

Having been named as registered agent and to accept service of process for G & L Capital Partners, LLC at the address designated in the Articles of Organization of G & L Capital Partners, LLC, pursuant to the provisions of section 608.415, Florida Statutes, JACK LEVINE, whose address is 16855 NE 2nd Avenue, Suite 303, North Miami Beach, Florida 33162 (the "Registered Agent") hereby accepts the appointment as registered agent and agree to act in this capacity. The Registered Agent further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with and accepts the obligations of the position as registered agent.

Dated this

JACK LEVINE