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Certified Copies	Certificate	s of Status
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December 19, 2007

Department of State Division of Corporations P O Box 6327 Tallahassee, FL 32314

# SUBJECT: ARTICLES OF ORGANIZATION FOR THE SHORT SALE GROUP, LLC OUR FILE NUMBER C-206

Enclosed are an original and one (1) copy of the Articles of Organization with a check in the amount of \$160.00 encompassing the following fees:

Filing Fee for Articles of Organization and Affidavit	\$100.00
Designation of Registered Agent	25.00
Certificate of Status	5.00
Certified Copy	30.00

If you have questions or concerns regarding the enclosed, please contact Angela Leftwich at 850-231-3465 (ext. 27).

# FRANKLIN H. WATSON, PA

5365 E. Highway 30-A, Suite 105 Seagrove Beach, FL 32459

Initials:				
Articles o	f Organization	The Short Sale G	rounLLC.	12.19.07



# FLORIDA DEPARTMENT OF STATE Division of Corporations

January 8, 2008

FRANKLIN H. WATSON, P.A. 5365 E. HIGHWAY 30-A, SUITE 105 SEAGROVE BEACH, FL 32459

SUBJECT: THE SHORT SALE GROUP, LLC

Ref. Number: W08000001020

We have received your document for THE SHORT SALE GROUP; LLC and your check(s) totaling \$160.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

The name designated in your document is unavailable since it is the same as, or it is not distinguishable from the name of an existing entity. Section 608.406, Florida Statutes, was amended effective July 1, 2007, to require the name of a limited liability company to be distinguishable from the names of all other filings filed with the Division of Corporations, except for fictitious name registrations and general partnership registrations.

Please select a new name and make the correction in all the appropriate places. One or more words may be added to make the name distinguishable from the one presently on file. Adding of Florida or Florida to the end of the name is not acceptable. A search for name availability can be made on the Internet through the Division's records at www.sunbiz.org.

Please note the name of a limited liability company must end with the words Limited Liability Company, the abbreviation L.L.C., or the designation LLC. The word Limited may be abbreviated as Ltd. and the word Company may be abbreviated as Co. The following suffixes are no longer acceptable: Limited Company, L.C., and LC.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6067.

Neysa Culligan Document Specialist

Letter Number: 408A00001504

# ARTICLES OF ORGANIZATION FOR THE SHORT SALE GURUS, LLC A FLORIDA LIMITED LIABILITY COMPANY

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

#### **ARTICLE I Name:**

The name of the Limited Liability Company shall be:

The Short Sale Gurus, LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the Company shall be:

116 Carillon Market Street, Sunset Unit 302 Panama City Beach, FL 32413

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and address of the registered agent and office is:

Franklin H. Watson, P.A. 5365 E. County Highway 30A, Suite 105 Seagrove Beach, Florida 32459

Having been named as registered agent and to accept service of process for the above stated limited liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent's Signature

ARTICLE IV - Management:

The Limited Liability Company is to be managed by one manager or more managers, which may or may not be members, and is, therefore, a manager managed company.

are of a member or authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this affidavit constituted an affirmation under the penalties of perjury that the facts stated

are true.)

Articles of Organization. The Short Sale Gurus LLC. 12. 19.07

The Company shall be managed by its Manager(s) and Director(s) in accordance with the Operating Agreement ("Agreement") adopted by the members for the management of the business and affairs of the Company. The Agreement may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these articles of organization. The names and addresses of the initial Manager(s) and Director(s) of the Company is/are:

Manager(s):

### Joseph J. Baranowski

The number of Managers may be increased or decreased from time to time by amendment to, or in the manner provided by the Company's Agreement.

#### ARTICLE V - Members

The names and addresses of the initial members of the Company is/are:

## Joseph J. Baranowski

#### **ARTICLE VI - Duration:**

The Company shall commence its existence on the date these articles of organization are filed by the Florida Department of State. The Company's existence shall be perpetual unless the Company is earlier dissolved as provided in these articles of organization.

#### ARTICLE VII - Manager Liability:

The Operating Manager(s) of the Company, shall not be liable to the Company or its members for monetary damages for an act or omission in the Operating Manager(s)'s capacity as Operating Manager(s), except as provided for in Chapter 608 of the Florida Statutes. Any repeal or amendment of this Article V by the members of the Company shall be prospective only and shall not adversely affect any limitation on the liability of the Operating Manager(s) of the Company existing at the time of such repeal or amendment. In addition to the circumstances in which the Operating Manager(s) of the Company is/are not liable as set forth in the preceding sentences, the Operating Manager(s) shall not be liable to the fullest extent permitted by any provision of the Florida Statutes hereafter enacted that further limits the liability of the Operating Manager(s) or of a director of a corporation.

#### ARTICLE VIII - Admission of New Members:

No additional members shall be admitted to the Company except with the unanimous written consent of all the members of the Company and on such terms and conditions as shall be determined by all the members. A member may transfer his or her interest in the Company as set forth in these Articles, the Agreement of the Company or Agreement Among Members, whichever

Initials: The Short Sale Gurus LLC. 12.19.07

is applicable but the transferee shall have no right to participate in the management of the business and affairs of the Company or become a member unless all the other members of the Company other than the member proposing to dispose of his or her interest approve of the proposed transfer by unanimous written consent.

## **ARTICLE IX - Members Rights to Continue Business:**

The Company shall be dissolved on the death, bankruptcy, retirement, resignation, expulsion or dissolution of a member or Operating Manager, or on the occurrence of any other event that terminates the continued membership of a member in the Company, unless the business of the Company is continued by the consent of all the remaining members or as otherwise provided for in the Operating Agreement.

IN WITNESS WHEREOF, we have hereunto set our hands and seals and acknowledge we are filing the foregoing Articles of Organization under the laws of the State of Florida this 21 day of <u>January</u>, 2007.

FRANKLIN H. WATSON, P.A.

Franklin H. Watson, President

STATE OF FLORIDA COUNTY OF WALTON

The foregoing instrument was acknowledged before me this 21 day of Janu 2007, by Franklin H. Watson, as President, who is personally known to me.

WITNESS my hand and seal this a day of Tanvary, 2007

Affix Seal

Notary Public

My commission expires: 8/31/08