

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L08000007187
FILED 8:00 AM
January 22, 2008
Sec. Of State
ncausseaux

Article I

The name of the Limited Liability Company is:
THE CROWLEY REALTY FUND 2008, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
4 RIVER AVENUE
GREENWICH, CT. 06830

The mailing address of the Limited Liability Company is:
4 RIVER AVENUE
GREENWICH, CT. 06830

Article III

The purpose for which this Limited Liability Company is organized is:
REAL ESTATE DEVELOPMENT

Article IV

The name and Florida street address of the registered agent is:
TIMOTHY J CROWLEY
475 WEST TOWN PLACE
SUITE 120
ST. AUGUSTINE, FL. 32092

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: TIMOTHY J. CROWLEY

Article V

The name and address of managing members/managers are:

Title: MGR
TIMOTHY J CROWLEY
4 RIVER AVENUE
GREENWICH, CT. 06830

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Article VI

The effective date for this Limited Liability Company shall be:

01/18/2008

Signature of member or an authorized representative of a member

Signature: TIMOTHY J. CROWLEY