

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L08000006259
FILED 8:00 AM
January 17, 2008
Sec. Of State
Isellers

Article I

The name of the Limited Liability Company is:
OSBORNE REAL ESTATE OPPORTUNITIES LLC

Article II

The street address of the principal office of the Limited Liability Company is:
5620 NORTH DAVIS HIGHWAY
PENSACOLA, FL. 32503

The mailing address of the Limited Liability Company is:
2909 EAST LEE STREET
PENSACOLA, FL. 32503

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
SUELLA OSBORNE-SMITH
2909 EAST LEE STREET
PENSACOLA, FL. 32503

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: SUELLA OSBORNE-SMITH

Article V

The name and address of managing members/managers are:

Title: MGRM
FRANCES OSBORNE
2909 EAST LEE STREET
PENSACOLA, FL. 32503

Title: MGRM
SUELLA OSBORNE-SMITH
2909 EAST LEE STREET
PENSACOLA, FL. 32503

Title: MGRM
THOMAS OSBORNE
2909 EAST LEE STREET
PENSACOLA, FL. 32503

Signature of member or an authorized representative of a member

Signature: SUELLA OSBORNE-SMITH

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