

JAN-11-08 05:22PM

FROM AKERMAN SENTERFITT & EIDSON P.A.

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Florida Department of State

Division of Corporations

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From:

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Account Name : AKERMAN SENTERFITT (FT. LAUDERDALE)

Account Number : I19980000010

Phone : (954) 463-2700

Fax Number : (954) 463-2224

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FLORIDA/FOREIGN LIMITED LIABILITY CO.

CROWN RESERVE VALUE FUND I MANAGER, LLC

Certificate of Status	0
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**ARTICLES OF ORGANIZATION
OF
CROWN RESERVE VALUE FUND I MANAGER, LLC
(A Florida Limited Liability Company)**

**ARTICLE I
NAME**

The name of the limited liability company (the "Company") is: CROWN RESERVE VALUE FUND I MANAGER, LLC

**ARTICLE II
ADDRESS**

The mailing address and street address of the principal office of the Company are: 560 Village Boulevard, Suite 150, West Palm Beach, Florida 33409.

**ARTICLE III
DURATION**

The period of duration of the Company shall begin on the date of filing these Articles of Organization with the Florida Secretary of State and shall have a perpetual existence and duration, until terminated in accordance with applicable law.

**ARTICLE IV
INITIAL REGISTERED OFFICE AND AGENT**

The name and street address of the Company's initial registered agent are: Capitol Corporate Services, Inc., 155 Office Plaza Drive, Suite A, Tallahassee, Florida 32301.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization this 11th day of January, 2008.



Authorized Representative

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**CERTIFICATE OF ACCEPTANCE BY
REGISTERED AGENT**

Pursuant to the provisions of the Florida Limited Liability Company Act, the undersigned submits the following statement **CROWN RESERVE VALUE FUND I MANAGER, LLC**, a Florida limited liability company (the "Company"), in the Company's Articles of Organization:

Having been named as registered agent and to accept service of process for the Company at the registered office designated in the Company's Articles of Organization, the undersigned accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and the undersigned is familiar with and accepts the obligations of its position as registered agent.

IN WITNESS WHEREOF, the undersigned has executed this Certificate of Acceptance this 11th day of January, 2008.

Capitol Corporate Services, Inc.

By: Gayle Windle
Gayle Windle, Assistant Secretary

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TALLAHASSEE, FLORIDA

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