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FLORIDA/FOREIGN LIMITED LIABILITY CO.

Mo' Airport, LLC

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ARTICLES OF ORGANIZATION OF H08000010698 3
MO'AIRPORT, LLC
a Florida limited liability company

Charles F. James, IV, an authorized representative of a Member of the Company, presents these Articles of Organization for the formation of a limited liability company under the provisions of Chapter 608, Florida Statutes.

ARTICLE I (NAME)

The name of this limited liability company is MO'AIRPORT, LLC ("the Company").

ARTICLE II (DURATION)

The Company shall have perpetual duration, beginning on the date these Articles of Organization are filed in the Office of the Secretary of State of the State of Florida.

ARTICLES III (POWERS)

The Company shall have all of the powers stated in the Florida Limited Liability Company Act., Chapter 608, Florida Statutes, as such chapter presently exists and may hereafter be amended.

ARTICLE IV (PRINCIPAL OFFICE)

The street address and mailing address of the Company's initial principal office shall be 380 Lurton Street, Pensacola, Florida 32502. The Company's principal office may hereafter be at such other place or places as the members from time to time may determine.

ARTICLE V (REGISTERED AGENT)

The name of the registered agent of the Company is Charles F. James, IV, and the street address of the registered agent is 125 W. Romana St., Ste. 800, Pensacola, FL 32502.

ARTICLES VI (MANAGEMENT)

The Limited Liability Company is to be managed by a manager. The name and address of the initial Managers are:

James C. Moulton
380 Lurton Street
Pensacola, Florida 32591

Mary E. Moulton
380 Lurton Street
Pensacola, Florida 32591

Robert C. Moulton
380 Lurton Street
Pensacola, Florida 32591

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ARTICLES VII (INITIAL MEMBER)

Moulton Properties, Inc. will be the only initial member of the Company.

IN WITNESS WHEREOF, the undersigned authorized representative of a Member of the Company has executed these Articles of Organization on the 14th day of January, 2008.



CHARLES F. JAMES, IV

REGISTERED AGENT ACCEPTANCE

I DO HEREBY ACCEPT the foregoing designation as registered agent of MO' AIRPORT, LLC, a Florida limited liability company. Further, I am familiar with and accept the duties and obligations of such designation.



CHARLES F. JAMES, IV

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