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Division of Comporations

Fax Number : (850) 617-6383

Effective Date 01/07/08

From:

Account Name : MICHAEL D. HORLICK, P.A.

Account Number: 072100000126 Phone: (941)484-5656 Fax Number: (941)484-1650

FLORIDA/FOREIGN LIMITED LIABILITY CO.

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SECREMENT OF STATE
ALLAHASSEE, FLORIDA

PSE BROADWAY LLC

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ARTICLES OF ORGANIZATION of PSE BROADWAY LLC

(A Florida Limited Liability Company)

The undersigned organizer hereby adopts these Articles of Organization for the purpose of forming a Limited Liability Company under The Florida Limited Liability Company Act, Chapter 608 of the Florida Statutes (the "Act").

- 1. <u>NAME</u>. The name of this limited liability company (the "Company") is **PSE BROADWAY LLC**.
- 2. **EFFECTIVE DATE AND DURATION**. The existence of the Company shall commence on January 7, 2008. The period of duration of the Company shall be perpetual.
- 3. **PURPOSE**. The purpose and business of the Company shall be to engage in any lawful act or activity which may be carried on by a limited liability company under the Act.
- 4. MAILING ADDRESS AND STREET ADDRESS OF PRINCIPAL OFFICE. The mailing address and street address of the principal office of the Company is: 4030 Wake Forest Rd., Suite 300, Raleigh, NC 27609.
- 5. **REGISTERED AGENT**. The name and address of the initial Registered Agent of the Company is: Michael D, Horlick, 1314 E. Venice Avenue, Suite D, Venice, FL 34285.
- 6. MANAGEMENT BY MANAGER. A Member of the Company shall not be a Manager by virtue of his or her status as a Member. The Company shall be managed by one or more Managers appointed by the Member. The name and address of the initial Manager who shall manage the Company is as follows:
 - William F. Futterer, III, 4030 Wake Forest Rd., Ste. 300, Raleigh, NC 27609
- 7. <u>ADDITIONAL MEMBERS</u>. New Members may be admitted only upon the unanimous written consent of the Members and in accordance with restrictions set forth in the Operating Agreement of the Company.
- 8. **LIMITED LIABILITY**. No Member or Manager or agent of the Company shall be liable under a judgment or decree, or order of a court, or in any other manner for any debt, obligation, or liability of the Company.

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Michael D. Horlick, P.A. 1314 E. Venice Avenue, Suite D Venice, Florida 34285 (941) 484-5656 FL BAR #: 0292583 INSTOREDARY OF STATE
INTERPORTATIONS

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IN WITNESS WHEREOF the undersigned, as authorized agent of the Member, hereby executes these Articles of Organization this 7th day of January, 2008.

Michael D. Horlick

"Authorized Representative of Sole Member"

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PSE BROADWAY LLC

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT

Having been designated Registered agent to accept service of process for the above stated PSE BROADWAY LLC, at the place designated in this Certificate, the undersigned, MICHAEL D. HORLICK, whose address is 1314 E. Venice Avenue, Suite D, Venice, FL 34285, does hereby accept the designation and agree to act in that capacity, and agrees to comply with the provisions of Florida Statutes relative thereto.

DATED: January 7, 2008

Michael D. Horlick, Registered Agent

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