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To:

Division of Corporations
Fax Number : (850) 617-6383

From:

Account Name : GREENBERG TRAURIG (WEST PALM BEACH)
Account Number : 075201001473
Phone : (561) 650-7900
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FLORIDA/FOREIGN LIMITED LIABILITY CO.

Equity HOA, LLC

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EXAMINER

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ARTICLES OF ORGANIZATION
OF
EQUITY HOA, LLC


ARTICLE I. Name: The name of the Limited Liability Company is EQUITY HOA, LLC (the "Company").

ARTICLE II. Address: The mailing address of the principal office of the Company is c/o David Shapiro, 2255 Glades Road, Suite 200 East, Boca Raton, FL 33431. The street address of the principal office of the Company is c/o David Shapiro, 2255 Glades Road, Suite 200 East, Boca Raton, FL 33431.

ARTICLE III. Registered Agent, Registered Office & Registered Agent's Signature: The name and the Florida street address of the Company's registered agent are:


David Shapiro
2255 Glades Road
Suite 200 East
Boca Raton, FL 33431

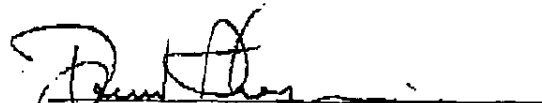
Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided in Chapter 608, Florida Statutes.


David Shapiro

ARTICLE IV. Management: The Company is to be managed by one or more members and is, therefore, a member-managed company. The name and address of the initial member is:

Equity Investments, LLC
c/o David Shapiro
2255 Glades Road
Suite 200 East
Boca Raton, FL 33431

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization this 
day of January, 2008.


David Shapiro, Authorized Person

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

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