

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L08000000638
FILED 8:00 AM
January 03, 2008
Sec. Of State
nculligan

Article I

The name of the Limited Liability Company is:
GORDON CAPITAL APPRECIATION, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
2217 CLIPPER WAY
NAPLES, FL. US 34104

The mailing address of the Limited Liability Company is:
2217 CLIPPER WAY
NAPLES, FL. US 34104

Article III

The purpose for which this Limited Liability Company is organized is:
PROVIDE RESIDENTIAL RENTAL PROPERTIES TO FAMILIES □□□□

Article IV

The name and Florida street address of the registered agent is:
JAMES GORDON
2217 CLIPPER WAY
NAPLES, FL. 34104

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JAMES GORDON

Article V

The name and address of managing members/managers are:

Title: MGRM
JAMES GORDON
2217 CLIPPER WAY
NAPLES, FL. 34104 US

Title: MGRM
NANCY GORDON
2217 CLIPPER WAY
NAPLES, FL. 34104 US

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Article VI

The effective date for this Limited Liability Company shall be:

01/02/2008

Signature of member or an authorized representative of a member

Signature: JAMES GORDON