

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L07000127502
FILED 8:00 AM
December 27, 2007
Sec. Of State
dbruce

Article I

The name of the Limited Liability Company is:
PATAGONIA GROUP II LLC

Article II

The street address of the principal office of the Limited Liability Company is:
407 LINCOLN RD
10-E
MIAMI BEACH, FL. 33139

The mailing address of the Limited Liability Company is:
407 LINCOLN RD
10-E
MIAMI BEACH, FL. 33139

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
MARCELO JURADO
407 LINCOLN RD
10-E
MIAMI BEACH, FL. 33139

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MARCELO JURADO

Article V

The name and address of managing members/managers are:

Title: MGR
ARIEL GRUNBLATT
PEDRO GOYENA 1159 PISO 6 APT B
BUENOS AIRES, CP. 1406 AG

Title: MGR
ROBERTO GRUNBLATT
JUNCAL 3170 PISO 7 APT D
BUENOS AIRES, CP. 1425 AG

Title: MGR
GIULIA YARDE
JUNCAL 3170 PISO 7 APT D
BUENOS AIRES, CP. 1425 AG

Title: MGR
NORMAN L GRUNBLATT
MENDEZ DE ANDES 1126
BUENOS AIRES, CP. 1405 AG

Article VI

The effective date for this Limited Liability Company shall be:

12/27/2007

Signature of member or an authorized representative of a member

Signature: MARCELO JURADO

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