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FLORIDA/FOREIGN LIMITED LIABILITY CO.

BD Properties of Pensacola, LLC

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**ARTICLES OF ORGANIZATION OF  
BD PROPERTIES OF PENSACOLA, LLC** SECRETARY OF STATE  
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The undersigned, STUDER PROPERTIES, LLP, a Florida general partnership registered as a limited liability partnership, and the member of BD PROPERTIES OF PENSACOLA, LLC, hereby presents these Articles of Organization as the Articles of Organization of BD PROPERTIES OF PENSACOLA, LLC, a limited liability company formed under the provisions of Chapter 608, Florida Statutes.

**ARTICLE I - NAME**

The name of the limited liability company is:

**BD PROPERTIES OF PENSACOLA, LLC**

This limited liability company is referred to in these articles of organization as the "Company."

**ARTICLE II - PRINCIPAL OFFICE ADDRESS**

The initial mailing and street address of the principal office of the Company is 913 Gulf Breeze Parkway, Suite 6, Gulf Breeze, Florida 32561.

**ARTICLE III - PURPOSES AND POWERS**

This Company is organized for any legal and lawful purpose for which a limited liability company may be organized and may exercise all powers and rights which a limited liability company may exercise under the Florida Limited Liability Company Act.

**ARTICLE IV - COMMENCEMENT AND TERM OF EXISTENCE**

The date for commencement of the Company's existence shall be the date these Articles of Organization are filed with the Florida Secretary of State. The Company shall have a perpetual existence unless the Company is terminated as provided in its Operating Agreement.

**ARTICLE V - REGISTERED OFFICE AND AGENT**

The address of the registered office of the Company is 913 Gulf Breeze Parkway, Suite 6, Gulf Breeze, Florida 32561, and the name of the registered agent at that address is Mary P. Studer.

**ARTICLE VI - AMENDMENT**

These Articles of Organization or any amendment thereto may be amended in accordance with the Florida Limited Liability Company Act.

IN WITNESS WHEREOF, the undersigned member of the Company has executed these Articles of Organization on the date set forth below.

MEMBER:

STUDER PROPERTIES, LLP

By: Mary P. Studer  
Mary P. Studer, Partner

Date: 12-3-07, 2007.

**REGISTERED AGENT ACCEPTANCE**

I do hereby accept the foregoing designation as registered agent of BD PROPERTIES OF PENSACOLA, LLC. I am familiar with and accept the duties and obligations of such designation.

Mary P. Studer  
Mary P. Studer

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