

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L07000127045
FILED 8:00 AM
December 26, 2007
Sec. Of State
dcurry

Article I

The name of the Limited Liability Company is:

PRIVILEGED PROPERTY MANAGERMENTS USA.LLC

Article II

The street address of the principal office of the Limited Liability Company is:

22 N.E 1ST STREET
SUITE 307
MIAMI, FL. 33132

The mailing address of the Limited Liability Company is:

22 N.E 1ST STREET
SUITE 307
MIAMI, FL. 33132

Article III

The purpose for which this Limited Liability Company is organized is:

PROPERTY INVESTMENTS, INVESTMENTS, REAL STATE, FUNDS
MANAGERMENTS, BANKING, CONSULTATION, ETC

Article IV

The name and Florida street address of the registered agent is:

DAVID COHEN
22 N.E 1ST STREET
SUITE 307
MIAMI, FL. 33132

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DAVID COHEN

Article V

The name and address of managing members/managers are:

Title: MGR
STEPHANE SAINVILIER
22 N.E 1ST STREET SUITE 307
MIAMI, FL. 33132

Title: MGR
JERRY MERCEDAT
22 N.E 1ST STREET SUITE 307
MIAMI, FL. 33132

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Article VI

The effective date for this Limited Liability Company shall be:

12/22/2007

Signature of member or an authorized representative of a member

Signature: DCOHEN