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FLORIDA/FOREIGN LIMITED LIABILITY CO.

WHITESAND PARTNERS OF PENSACOLA, LLC

Certificate of Status	0
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ARTICLES OF ORGANIZATION
OF
WHITESAND PARTNERS OF PENSACOLA, LLC
(a Florida limited liability company)

The undersigned RUSTIN HOWARD, a natural person competent to contract and a member of WHITESAND PARTNERS OF PENSACOLA, LLC, hereby presents these Articles of Organization as the Articles of Organization of WHITESAND PARTNERS OF PENSACOLA, LLC, a limited liability company formed under the provisions of Chapter 608, Florida Statutes.

ARTICLE I - NAME

The name of the limited liability company is:

WHITESAND PARTNERS OF PENSACOLA, LLC

This limited liability company is referred to in these articles of organization as the "Company."

ARTICLE II - PRINCIPAL OFFICE ADDRESS

The mailing and street address of the principal office of the Company is 700 South Palafox Street, Suite 200, Pensacola, Florida 32502.

ARTICLE III - PURPOSES AND POWERS

This Company is organized for any legal and lawful purpose for which a limited liability company may be organized and may exercise all powers and rights which a limited liability company may exercise under the Florida Limited Liability Company Act.

ARTICLE IV - COMMENCEMENT AND TERM OF EXISTENCE

The date for commencement of the Company's existence shall be the date these Articles of Organization are filed with the Florida Secretary of State. The Company shall have a perpetual existence unless the Company is terminated as provided in its Operating Agreement.

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ARTICLE V - REGISTERED OFFICE AND AGENT

The address of the registered office of the Company is 700 South Palafox Street, Suite 200, Pensacola, Florida 32502, and the name of the registered agent at that address is Rustin Howard.

ARTICLE VI - ADMISSION OF ADDITIONAL MEMBERS

Members shall have the right to admit new members in accordance with the terms of the Operating Agreement for the Company. Contributions required of new members shall be determined as of the time of admission to the Company.

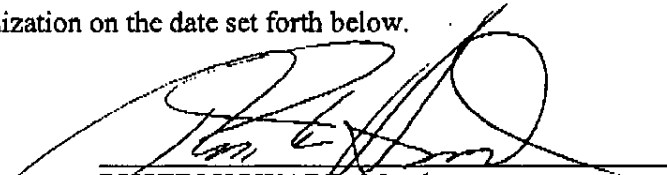
ARTICLE VII - RESTRICTION ON MEMBERSHIP

A member may not sell or otherwise transfer his or her interest in the Company, whether represented by membership units, certificates, or a percentage interest in the Company, until the member has complied with the restrictions contained in the Operating Agreement for the Company.

ARTICLE VIII - AMENDMENT

Unless otherwise provided in the Operating Agreement for the Company, these Articles of Organization or any amendment thereto may be amended in accordance with the Florida Limited Liability Company Act.

IN WITNESS WHEREOF, the undersigned authorized representative of the Company has executed these Articles of Organization on the date set forth below.


RUSTIN HOWARD, Member / Manager

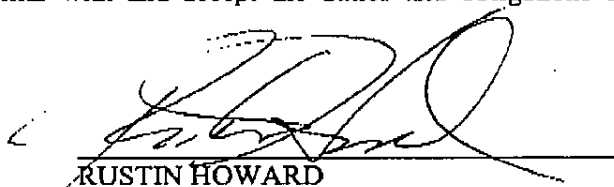
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REGISTERED AGENT ACCEPTANCE

I do hereby accept the foregoing designation as registered agent of Whitesand Partners of Pensacola, LLC. Further, I am familiar with and accept the duties and obligations of such designation.



RUSTIN HOWARD

Date: December 21, 2007

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