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Corinthian Real Estate Capital, LLC

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ARTICLES OF ORGANIZATION

FOR

CORINTHIAN REAL ESTATE CAPITAL, LLC

The undersigned, being a member or duly authorized representative of a member, desiring to form a limited liability company under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, does hereby adopt the following Articles of Organization:

ARTICLE I - Name

The name of the limited liability company is Corinthian Real Estate Capital, LLC (the "Company").

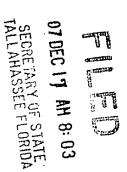
ARTICLE II - Address

The mailing address of the principal office of the Company is:

200 West Forsyth Street Suite 400 Jacksonville, FL 32202

The street address of the principal office of the Company is:

200 West Forsyth Street Suite 400 Jacksonville, PL 32202



ARTICLE III - Commencement of Existence

The Company's existence begins on the date and at the time when these Articles of Organization are filed with the Florida Secretary of State.

ARTICLE IV - Registered Agent and Office

The name and street address of the Company's initial registered agent for service of process in the state is:

Intrastate Registered Agent Corporation 701 Brickell Avenue, Suite 3000 Miami, FL 33131

Christopher G. Commander Florida Bar No. 0082228 Holland & Knight LLP 50 N. Laure St., Suite 3900 Jacksonville, FL 32202 904-353-2000

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ARTICLE V - Management and Authority

The Company shall be a manager-managed company. Pursuant to Section 608.4235, Florida Statutes, no member of the Company shall be an agent of the Company solely by virtue of being a member, and no member shall have authority to incur debt or contractual liability on behalf of the Company solely by virtue of being a member.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal this day of December, 2007.

Heyward M. Cantrell Authorized Representative

ACCEPTANCE OF REGISTERED AGENT

The undersigned agrees to act as registered agent for the Company named above, to accept service of process at the place designated in these Articles of Organization, and to comply with the provisions of Chapter 608, Florida Statutes, and acknowledges that the undersigned is familiar with, and accepts, the obligations of such position

INTRASTATE REGISTERED AGENT

CORPORATION

CORPORATION

: Jan

e: James L. Main

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