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Division of Corporations

Fax Number : (850)617-6383

From:

Account Name : STAVROS TINGIRIDES, P.A.

Account Number : 120050000180 Phone : (727)442-5700 Fax Number : (727)442-5757

FLORIDA/FOREIGN LIMITED LIABILITY CO.

PES Reserves, LLC

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ARTICLES OF ORGANIZATION

OF

PES RESERVES, LLC

These Articles of Organization of PES RESERVES, LLC are being duly executed and filed to form a limited liability company pursuant to the Florida Limited Liability Company Act (the "Act").

ARTICLE I

<u>Name</u>

The name of the limited liability company (the "Company") formed hereby is:

PES RESERVES, LLC

ARTICLE II

Address of Principal Office

The street address of the Company's principal office is:

6407 Parkland Drive Sarasota, Florida 34243

The mailing address of the Company's principal office is:

6407 Parkland Drive Sarasota, Florida 34243

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ARTICLE III

Address of Registered Office

The address of the initial registered office of the Company is 804 North Belcher Road, Suite 100, Clearwater, FL 33765 and the name of its initial registered agent at such address is Stavros Tingirides, Esq.

IN WITNESS WHEREOF, the undersigned Member or authorized representative of a Member has executed these Articles of Organization on December 14, 2007.

Stavros Tingirides, Esq.

ACCEPTANCE BY REGISTERED AGENT

Having been named Registered Agent and to accept service of process for the abovestated Company, at the place designated in these Articles of Organization. I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

DATED: December 14, 2007

Stavros Tingirides, Esq.

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