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To:

Division of Corporations  
Fax Number : (850)617-6383

Effective Date 12/05/07

From:

Account Name : CORPORATE CREATIONS INTERNATIONAL INC.  
Account Number : 110432003053  
Phone : (561)694-8107  
Fax Number : (561)694-1639

FLORIDA/FOREIGN LIMITED LIABILITY CO.

KW Realty, LLC

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## ARTICLES OF ORGANIZATION

### Article I. Name

The name of this Florida limited liability company is:  
KW Realty, LLC

### Article II. Address

The street and mailing address of the Company's initial principal office is:  
KW Realty, LLC  
396 Alhambra Circle, Suite 230  
Coral Gables FL 33134

### Article III. Registered Agent

The name and street address of the Company's registered agent is:  
Rossz Fiu Corporation  
201 South Biscayne Boulevard  
Suite 850  
Miami FL 33131

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### Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Jan Carson Cheezem | FL Bar Member 335193  
Cohen | Fox P.A.  
201 South Biscayne Boulevard  
Suite 850  
Miami FL 33131  
305-702-3000  
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**Article V. Distribution of Profits**

Unless otherwise provided in the Company's Operating Agreement, there shall not be any distribution of profits unless each separate distribution is approved by the affirmative vote of members who own more than 50% of the voting interest in the Company. The voting members shall have complete discretion on when and if to approve any distribution of profits.

**Article VI. Management**

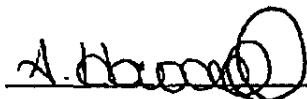
This will be a manager-managed company. The name and address of each manager is:

JUAN A. MUNOZ  
396 Alhambra Circle, Suite 230  
Coral Gables FL 33134

**Article VII. Company Existence**

The Company's existence shall begin effective as of December 5, 2007.

The undersigned authorized representative of a member executed these Articles of Organization on December 12, 2007.



CORPORATE CREATIONS INTERNATIONAL INC.  
Angela E. Howard Assistant Secretary

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## STATEMENT OF REGISTERED AGENT

### LIMITED LIABILITY COMPANY:

KW Realty, LLC

### REGISTERED AGENT/OFFICE:

Rossz Fiu Corporation  
201 South Biscayne Boulevard  
Suite 850  
Miami FL 33131

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.



ROSSZ FIU CORPORATION  
by A. Howard as attorney-in-fact

Date: December 5, 2007.

Jan Carson Cheezem | FL Bar Member 335193  
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