

Division of Corporations

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Account Number : 072100000520
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FLORIDA/FOREIGN LIMITED LIABILITY CO.

Palmer Crossing 1, LLC

Certificate of Status	1
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ARTICLES OF ORGANIZATION
OF
PALMER CROSSING 1, LLC

The undersigned executes these Articles of Organization of Palmer Crossing 1, LLC to form a limited liability company pursuant to the Florida Limited Liability Company Act:

ARTICLE I. NAME

The name of the limited liability company is: Palmer Crossing 1, LLC.


ARTICLE II. ADDRESS

The street address of the principal office of the limited liability company is 21299 US Highway 27, Lake Wales, Florida 33859 and the mailing address is P.O. Box 3737, Lake Wales, Florida 33859.

ARTICLE III. REGISTERED AGENT AND OFFICE

The street address of the initial registered office of the limited liability company is 101 E. Kennedy Blvd., Suite 3700, Tampa, Florida 33602, and the name of the limited liability company's initial registered agent at that address is K. Tyler Hill.

Having been named to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.


K. Tyler Hill

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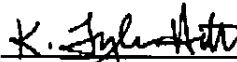
ARTICLE IV. PURPOSE

The purpose for which this limited liability company is organized is limited solely to (A) owning, holding, selling, leasing, transferring, exchanging, improving, maintaining, operating and managing the property described on Exhibit A hereof (the "Project"), (B) entering into a Note and Mortgage Assumption Agreement with Wells Fargo Bank, N.A., as Trustee for the Registered Holders of Credit Suisse First Boston Mortgage Securities Corp., Commercial Mortgage Pass-Through Certificates, Series 2007-C3 (the "Trust"), (C) refinancing the Project in connection with a permitted repayment of that certain loan in the original principal sum of \$21,300,000 (the "Loan") currently held by the Trust, and (D) transacting any and all lawful business for which a limited liability company may be organized under Florida state law) that is incident, necessary and appropriate to accomplish the foregoing.

ARTICLE V. MANAGEMENT OF COMPANY

The limited liability company is a member-managed limited liability company.

EXECUTED: December 12, 2007


K. Tyler Hill
Authorized Representative of Member

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HILL WARD & HENDERSON

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**EXHIBIT A
ARTICLES OF ORGANIZATION
OF
PALMER CROSSING I, LLC**

Legal Description of Project

[See Attached]

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Parcel A - Legal Description

A parcel of land lying and being in the Northwest Quarter of Section 13, Township 37 South, Range 18 East, Sarasota County, Florida, and being more particularly described as follows:

Commence at the Northwest corner of Section 13, Township 37 South, Range 18 East, Sarasota County, Florida; Thence South $89^{\circ}35'24''$ East, along the North line of said Section 13, a distance of 1337.60 feet to intersect the East line of the Northwest Quarter of the Northwest Quarter of said Section 13; Thence South $00^{\circ}15'41''$ West along said East line of the Northwest Quarter of the Northwest Quarter of Section 13, a distance of 316.25 feet to the Point-of-Beginning; Thence continue South $00^{\circ}15'41''$ West 838.72 feet (passing herein referenced Point 'A' at 474.21 feet); Thence West 590.58 feet; Thence North 50.19 feet; Thence East 47.78 feet; Thence North 720.93 feet; Thence West 57.75 feet; Thence North 67.60 feet; Thence East 604.38 feet to the Point-of-Beginning.

Less and except:

Parcel A-4

A parcel of land lying and being in the Northwest Quarter of Section 13, Township 37 South, Range 18 East, Sarasota County, Florida, and being more particularly described as follows:

Commence at the Northwest corner of Section 13, Township 37 South, Range 18 East, Sarasota County, Florida; Thence South $89^{\circ}35'24''$ East, along the North line of said Section 13, a distance of 1337.60 feet to intersect the East line of the Northwest Quarter of the Northwest Quarter of said Section 13; Thence South $00^{\circ}15'41''$ West along said East line of the Northwest Quarter of the Northwest Quarter of Section 13, a distance of 790.46 feet; Thence North $89^{\circ}44'19''$ West 40.06 feet to the Point-of-Beginning; Thence from said Point-of-Beginning the following courses:

1. South $00^{\circ}00'00''$ West 160.00 feet
 2. South $23^{\circ}07'08''$ West 28.27 feet
 3. South $00^{\circ}00'00''$ West 50.00 feet
 4. South $90^{\circ}00'00''$ West 135.00 feet
 5. North $00^{\circ}00'00''$ East 236.00 feet
 6. North $90^{\circ}00'00''$ East 146.10 feet
- to the Point-of-Beginning

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