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Examiner's Initials

ARTICLES OF ORGANIZATION FOR VALRICO NORTH INVESTORS, LLC

ARTICLE I - NAME

The name of the limited liability company is Valrico North Investors, LLC.

ARTICLE II - ADDRESS

The mailing address and street address of the principal office is 46 North Washington Boulevard, Suite 1, Sarasota, Florida, 34236.

ARTICLE III - REGISTERED AGENT, REGISTERED OFFICE AND REGISTERED AGENT'S SIGNATURE

The name and the Florida street address of the registered agent are:

LPS CORPORATE SERVICES, INC. 46 North Washington Boulevard, Suite 1 Sarasota FL 34236

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate. I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

JOHN PATTERSON, President

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ARTICLE IV - MANAGEMENT

The limited liability company is to be managed by its member or members and is, therefore, a member-managed company. The names of the initial managing members are John Patterson and John M. Strickland, and their address is 46 North Washington Blvd., Suite 1, Sarasota, FL 34236.

ARTICLE V - Limitation on Agency Authority of Members

No member of the company shall be an agent of the company solely by virtue of being a member.

Dated: December 5, 2007

JOHN PATTERSON Managing Member

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