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Account Number : T20060000135
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FLORIDA/FOREIGN LIMITED LIABILITY CO.

CANNON EAST LAKE, LLC

Certificate of Status	1
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ARTICLES OF ORGANIZATION
OF
CANNON EAST LAKE, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Florida Statutes Chapter 608, as amended, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I
NAME

The name of the Limited Liability Company is Cannon East Lake, LLC (the "Company").

ARTICLE II
ADDRESS

The street address and mailing address of the principal office of the Company is c/o New Cities Land Company, Inc., 100 Pasadera Drive, Monterey, California 93940.

ARTICLE III
DURATION

The period of duration for the Company shall be perpetual.

ARTICLE IV
REGISTERED OFFICE AND AGENT AND ADDRESS

The name and street address of the registered agent of the Company in the State of Florida are:

<u>Name</u>	<u>Address</u>
Lawrence J. Bailin	Stearns Weaver Miller Weissler Alhadeff & Sitterson, P.A. 401 E. Jackson Street, Suite 2200 Tampa, FL 33602

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ARTICLE V
MANAGEMENT

The Company is to be a manager-managed company.

IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of Organization for the foregoing uses and purposes this 4th day of December, 2007.

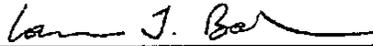


Lawrence J. Bailin,
Authorized Representative of Member

REGISTERED AGENT'S ACCEPTANCE

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 608, Florida Statutes.

Dated: December 4, 2007



Lawrence J. Bailin, Registered Agent

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