

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L07000119303
FILED 8:00 AM
November 29, 2007
Sec. Of State
mthomas

Article I

The name of the Limited Liability Company is:

BBDA ASSET MANAGEMENT LLC

Article II

The street address of the principal office of the Limited Liability Company is:

28050 US HWY 19 NORTH
SUITE 400
CLEARWATER, FL. 33761

The mailing address of the Limited Liability Company is:

28050 US HWY 19 NORTH
SUITE 400
CLEARWATER, FL. 33761

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

DUPONT ALLIANCE
28050 US HWY 19 NORTH
SUITE 400
CLEARWATER, FL. 33761

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DUPONT ALLIANCE

Article V

The name and address of managing members/managers are:

Title: MGR
JOHN CONDO
28050 US HWY 19 NORTH, #400
CLEARWATER, FL. 33761

Title: MGR
RONALD CICUREL DR
EPFL AA-B 118 STOTION 15
LAUSANNE, CH. CH-1015

Title: MGR
HENRY MARKRAM DR
EPFL AA - B 118 STOTION 15
LAUSANNE, CH. CH-1015

Title: MGR
ERIC GEORGIADIS DR
28050 US HWY 19 NORTH #400
CLEARWATER, FL. 33761

Title: MGR
ASU NEBILE KEMALVERI-BROUGHAM
ROUTE DE MALAGNOU 2
GENEVE, CH. CH-1200

Title: MGR
IOANNIS KOUTSOUBOS DR
28050 US HWY 19 NORTH, #400
CLEARWATER, FL. 33761

Article VI

The effective date for this Limited Liability Company shall be:

11/29/2007

Signature of member or an authorized representative of a member

Signature: JAMES KOUTSOUBOS

L07000119303
FILED 8:00 AM
November 29, 2007
Sec. Of State
mthomas