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ORDER DATE: November 26, 2007

ORDER TIME : 11:39 AM

\_\_\_ ARTICLES OF INCORPORATION

ORDER NO. : 330392-015

CUSTOMER NO: 11758A

# DOMESTIC FILING

NAME:

PRAGER REALTY III, L.L.C.

# EFFECTIVE DATE:

	CERTIFICATE OF LIMITED PARTNERSHIP ARTICLES OF ORGANIZATION
PLEASE F	RETURN THE FOLLOWING AS PROOF OF FILING:
<u>XX</u>	CERTIFIED COPY PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING
CONTACT	PERSON: Doreen Wallace - EXT. 2928
	EXAMINER'S INITIALS:

## ARTICLES OF ORGANIZATION

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OF

#### PRAGER REALTY III, L.L.C.

The undersigned initial members of PRAGER REALTY III, L.L.C., a Florida limited liability company formed hereunder (the "Company"), hereby form a limited liability company under the laws of the State of Florida.

# ARTICLE I. COMPANY NAME

The name of this Company is: PRAGER REALTY III, L.L.C.

# ARTICLE II. COMMENCEMENT AND TERM OF EXISTENCE

In accordance with Section 608.409(1) of the Florida Limited Liability Company Act (the "Act"), the term of existence of the Company shall commence on November 30, 2007, and shall continue until December 31, 2057, unless otherwise dissolved pursuant to Article VIII of these Articles of Organization.

#### ARTICLE III. MAILING ADDRESS OF COMPANY

The initial mailing address of this Company is:

5820 Palm Tree Road Plantation, FL 33317

Such mailing address may also be revised to such locations within the State of Florida and may be determined by all of the members of the Company.

# ARTICLE IV. STREET ADDRESS OF COMPANY

The initial street address of the principal office of the Company is:

5820 Palm Tree Road Plantation, FL 33317

Such street address may also be revised to such locations within the State of Florida and may be determined by all of the members of the Company.

# ARTICLE V. REGISTERED AGENT AND REGISTERED AGENT ADDRESS

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The initial registered agent and the street address of the initial registered agent of this Company in the State of Florida shall be:

Jeffrey S. Wachs, Esq. 1177 S.E. 3rd Avenue Fort Lauderdale, Florida 33316

# ARTICLE VI. ADMISSION OF ADDITIONAL MEMBERS

Pursuant to Section 608.4232 of the Act, the Company may admit additional members upon the majority vote of all members of the Company at a duly called meeting of the members or by written consent of all members of the Company.

# ARTICLE VII. RIGHT OF ASSIGNEE TO BECOME A MEMBER

An assignee of a member's interest in the Company may become a member of the Company, and acquire the rights and powers and be subject to the restrictions and liabilities of a member of the Company, upon the majority vote of all members of the Company, (excluding the member seeking to transfer his interest in the Company), which vote is taken at a duly called meeting of the members or by written consent of all members of the Company.

# ARTICLE VIII. DISSOLUTION OF COMPANY

Upon the death, bankruptcy or dissolution of a member or upon the occurrence of any other event provided in the Regulations of the Company, the Company shall be dissolved unless the surviving members elect to continue the Company upon the majority vote of all the members of Company which vote is taken at a duly called meeting of the members or by written consent of all members of the Company.

# ARTICLE IX. MANAGEMENT OF THE COMPANY

The Company shall be managed by the individuals whose names are set forth below:

Robert L. Prager 5820 Palm Tree Road Plantation, FL 33317

Judy C. Prager 5820 Palm Tree Road Plantation, FL 33317

# ARTICLE X. RETURN OF CAPITAL

No member shall have the right to demand the return of his or its contribution to capital except as provided in the Company's Regulations then in existence.

# ARTICLE XI. AMENDMENT TO ARTICLES OF ORGANIZATION

Members may adopt, alter, amend or repeal any provision of the Articles of the Organization upon the majority vote of all the members of the Company which vote is taken at a duly called meeting of the members or by written consent of all the members of the Company.

# ARTICLE XII. AMENDMENT OF REGULATIONS

Pursuant to Section 608.423(1) of the Act, the members of the Company may adopt, alter, amend or repeal any provision of the Regulations upon the majority vote of all the members of the Company which vote is taken at a duly called meeting of the members or by written consent of a majority of all of the members of the Company.

IN WITNESS WHEREOF, the undersigned initial members have executed the foregoing Articles of Organization as of this \_/6'h day of North \_\_\_\_\_\_\_, 2007.

INITIAL MEMBER(S):

ROBERT L. PRAGER REVOCABLE TRUST
AGREEMENT DATED NOVEL 16 , 2007

ROBERT L. PRACER, Trystee

JUDY C. PRAGER REVOCABLE TRUST
AGREEMENT DATED Nove by 16 , 2007

YAQ! PRAGER, Trustee

# CERTIFICATE ACCEPTING DESIGNATION AS AN AGENT UPON WHOM SERVICE OF PROCESS WITHIN THIS STATE MAY BE SERVED

The following is submitted pursuant to Sections 608.415 and 608.507 of the Florida Limited Liability Company Act:

Having been appointed registered agent of PRAGER REALTY III, L.L.C., in its Articles of Organization, at the place designated in such Articles of Organization, the undersigned hereby agrees to act in this capacity and affirms that it is familiar with, and accepts, the obligations of such position.

Dated: //// , 2007

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