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ORIDA/FOREIGN LIMITED LIABILITY CO.

FS REAL ESTATE HOLDINGS, LLC

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11/21/2007

ARTICLES OF ORGANIZATION

OF

FS REAL ESTATE HOLDINGS LLC

Pursuant to Section 608.407, Florida Statutes, the undersigned hereby files these Articles of Organization as follows:

ARTICLE I - NAME

The name of the Limited Liability Company is FS REAL ESTATE HOLDINGS LLC.

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is 721 N.E. 44th Street, Ft. Lauderdale, Florida 33334.

ARTICLE IV - MANAGEMENT

The Company shall be manager managed. The names and addresses of the initial managers are:

James ("Skip") Burdette 405 North Clarendon Avenue Scottdale, Georgia 30079

Kurt Langsenkamp 721 N.E. 44th Street Ft. Lauderdale, Florida 33334

David Morgan 1947 Union Cross Road Winston-Salem, North Carolina 27101

Sammy Vaughn 1490 Frances Drive Daytona Beach, Florida 32124

IN WITNESS WHEREOF, the undersigned authorized representative has hereunto set his hand and seal this 21st day of November 2007.

K. Lawrence Gragg

Authorized Representative

CERTIFICATE DESIGNATING REGISTERED AGENT AND REGISTERED OFFICE

Pursuant to the provisions of Section 608.415, Florida Statutes, the undersigned submits the following statement in designating the registered office/registered agent:

FS REAL ESTATE HOLDINGS LLC, desiring to organize as a limited liability company under the laws of the State of Florida, has designated c/o White & Case, LLP., 200 South Biscayne Boulevard, Suite 4900, Miami, Florida 33131, as its initial Registered Office and has named K. Lawrence Gragg located at said address as its initial Registered Agent.

By:

K. Lawrence Gragg

Authorized Representative

Having been named Registered Agent for the above stated limited liability company, at the designated Registered Office, the undersigned hereby accepts said appointment and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of the undersigned's duties, and the undersigned is familiar with and accepts the obligations of the undersigned's position as registered agent.

K. Lawrence Gragg

Registered Agent

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