

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L07000115565
FILED 8:00 AM
November 15, 2007
Sec. Of State
mthomas

Article I

The name of the Limited Liability Company is:
M&G TRANSACTIONS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
2033 MAIN STREET
SUITE 600
SARASOTA, FL. US 34237

The mailing address of the Limited Liability Company is:
2033 MAIN STREET
SUITE 600
SARASOTA, FL. US 34237

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS, INCLUDING , MOST IMMEDIATELY,
THE FACILITATION OF A SECTION 1031 EXCHANGE.

Article IV

The name and Florida street address of the registered agent is:
WILLIAM W MERRILL III
2033 MAIN STREET
SUITE 600
SARASOTA, FL. FLORIDA

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: /WILLIAM W. MERRILL/

Article V

The name and address of managing members/managers are:

Title: MGRM
GULF COAST INTERMEDIARY, LLC
2033 MAIN STREET, SUITE 600
SARASOTA, FL. 34237 US

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Signature of member or an authorized representative of a member

Signature: /F. THOMAS HOPKINS/