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Division of Corporations

Fax Number : (850)617-6383

Account Name : LEDRETTER & GILMORE PA

Account Number : 120070000046 Phone : (850)650-1040 Fax Number : (850) 650-3020

MORIDA/FOREIGN LIMITED LIABILITY CO.

Water City Properties, LLC

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FAX AUDIT NUMBER: | 4070002750343

ARTICLES OF ORGANIZATION FOR WATER CITY PROPERTIES, LLC

A Florida Limited Liability Company

ARTICLE I

The name of the Limited Liability Company is: WATER CITY PROPERTIES, LLC

ARTICLE II ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is:

151 Mary Esther Blvd. Suite 501 Mary Esther, Florida 32569

ARTICLE III REGISTERED AGENT, REGISTERED OFFICE, AND REGISTERED AGENT'S SIGNATURE

The name and Florida street address of the registered agent are:

Duane O. Gilmore 151 Mary Esther Blvd. Suite 501 Mary Esther, Florida 32569

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this Cerfiticate, I hereby accept the appointment as registered agent and agree in to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Duane O. Gilmore, Registered Agent

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<u>ARTICLE IV</u> MANAGEMENT / MEMBERS

The Company shall be manager managed in accordance with regulations adopted by the members for the management of the business and affairs of the Company. These regulations may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these articles of organization. The name and address of the initial members and manager of the company is/are:

Duane O. Gilmore

<u>Title</u>: Manager / Member 151 Mary Esther Blvd. Suite 501 Mary Esther, FL 32569

Robert A. Gilmore Title: Member 812 Mars Street Destin, FL 32541

ARTICLE V EFFECTIVE DATE

The effective date for this Limited Liability Company shall be NOVEMBER, 2007. \(\sum_{\subset}^{\super} \)	07 NO	
WATER CITY PROPERTIES, LLC	8- AL	H
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By: Duane O. Gilmore, its Manager	÷04	

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