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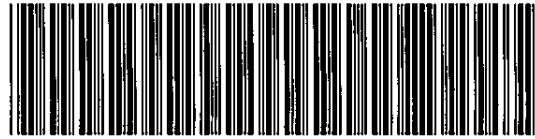
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CAPITAL CONNECTION, INC.

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Sailorman Properties II, LLC

____ Art of Inc. File _____
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____ Fictitious Search _____
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Signature _____

Requested by: *WC*

Name _____

Date *11/11*

Time *3:45*

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ARTICLES OF ORGANIZATION OF SAILORMAN PROPERTIES II, LLC

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned certify that we have associated ourselves together for the purpose of becoming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. We further declare that the following Articles shall serve as the Charter and authority for the conduct of business of the limited liability company.

Article I Name and Principal Place of Business

Name and Principal Place of Business. The name of the limited liability company shall be Sailorman Properties II, LLC, and its principal office and mailing address shall be located at 350 East State Road 84, Fort Lauderdale, Florida, and it shall have the power and authority to establish branch offices at any other place or places as the members may designate.

Article II Purposes and Powers

In addition to the powers authorized by the laws of the State of Florida for limited liability companies, the general nature of the business or businesses to be transacted, and which the limited liability company is authorized to transact, shall be as follows:

- a. To engage in any activity or business authorized under the Florida Statutes which relates to the acquisition, development, and sale of real estate.

- b. In general, to carry on any and all incidental business; to have and exercise all the powers conferred by the laws of the State of Florida, and to do any and all things set forth in these Articles to the same extent as a natural person might or could do insofar as it relates to the acquisition, management or sale of real property.
- c. To purchase or otherwise acquire, undertake, carry on, improve, or develop, and/or sell all or any of the business, good will, rights, assets, and liabilities of any person, firm, association, or corporation carrying on any kind of business of a similar nature to that which this limited liability company is authorized to carry on, pursuant to the provisions of these Articles; and to hold, utilize, and in any manner dispose of the rights and property so acquired.
- d. To enter into and make all necessary contracts for its business with any person, entity, partnership, association, corporation, domestic or foreign, or of any domestic or foreign state, government, or governmental authority, or of any political or administrative subdivision, or department, and to perform and carry out, assign, cancel, or rescind any of such contracts, insofar as it relates to the acquisition, management or sale of real property.
- e. To exercise all or any of the limited liability company powers, and to carry out all or any of the purposes, enumerated in these Articles and otherwise granted or permitted by law, while acting as agent, nominee, or attorney-in-fact for any persons or corporations, and perform any service under contract or otherwise for any corporation, joint stock company, association, partnership, firm, syndicate, individual, or other entity, and in this capacity or under this arrangement develop, improve, stabilize, strengthen, or extend the property and commercial interest of

the property and to aid, assist, or participate in any lawful enterprise in connection with or incidental to the agency, representation, or service, and to render any other service or assistance it may lawfully do under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit.

- f. To do anything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes, or the attainment of any of the objects, or the furtherance of any of the powers set forth in these Articles, either alone or in association with others incidental or pertaining to, or going out of, or connected with its business or powers, provided the same shall not be inconsistent with the laws of the State of Florida.

The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of this limited liability company, and statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted by reference to or inference from the terms of any other clause. They shall be regarded as independent purposes and powers.

Nothing contained in these Articles shall be deemed or construed as authorizing or permitting or purporting to authorize or permit the limited liability company to carry on any business, exercise any power, or do any act which a limited liability company may not, under Florida laws, lawfully carry on, exercise, or do.

Article III Exercise of Powers

All limited liability company powers shall be exercised by or under the authority of, and the business and affairs of this limited liability company shall be managed under the direction of, the managers of this limited liability company. Unless otherwise specified, all decisions shall be by majority vote based upon the percentage interests of the managers unless otherwise specified in the Company Operating Agreement. This is a manager-managed limited liability company. This Article may be amended from time to time in the regulations of the limited liability company by a unanimous vote of the members of the limited liability company.

Article IV Management

Management of this limited liability company is reserved to its managers, whose names and addresses are as follows:

Charles B. Fitzgerald, 350 East State Road 84, Fort Lauderdale, Florida

The members shall have the right to select a property management company to manage any real estate acquired by this limited liability company. The managing member of this limited liability company shall be Charles B. Fitzgerald.

Article V Membership Restrictions

Members shall have the right to admit new members by unanimous consent. Contributions required of new members shall be determined as of the time of admission to the limited liability company.

A member's interest in the limited liability company may not be sold or otherwise transferred without the unanimous written consent of all members. The remaining (non-selling) members shall have a right of first refusal to match the bona fide offer of any third party desiring to purchase the selling member's interest. In the absence of a third party offer, the selling member and the remaining members may determine the value of the selling member's interest by appraisal—net of liabilities, said appraisal to be performed by an MAI designated appraiser active in Broward County, Florida. Any such acquisition of the selling member's interest by the remaining members shall be on a pro-rata basis based upon the respective percentage interests of the remaining members in this limited liability company.

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the business on unanimous consent of the remaining members.

Article VI Capital Contributions

Capital contributions, if any, shall be paid to the limited liability company by the four members in such shares as to create the following ownership interests:

Charles B. Fitzgerald 100%.

Additional contributions will be made as required for investment purposes, as determined by unanimous consent of the members. Members will make contributions in shares proportionate to their ownership interests in the limited liability company as specified in this Article VI and the Company Operating Agreement.

Article VII Profits and Losses

- a. Profit Sharing. The members shall be entitled pro-rata to the net profits arising from the operation of the limited liability company business that remains after the payment of the expenses of conducting the business of the limited liability company including but not limited to any fees, costs, or expenses relating to the acquisition, refurbishment, repair, management or sale of any real property as well as any closing costs. In addition, reserves may be established when necessary for such items including but not limited to roof replacement and air conditioning replacement. Each member shall be entitled to a distributive share of the profits in proportion with his interest in Article VI. The distributive share of the profits shall be determined and paid to the members on the anniversary date of the commencement of business of the limited liability company unless the members agree to an alternate distribution date or dates.
- b. Losses. All losses that occur in the operation of the limited liability company business shall be paid out of the capital of the limited liability company and the profits of the business or, if these sources are insufficient to cover such losses, by the members in proportion to each member's interest as specified in Article VI.

Article VIII Duration

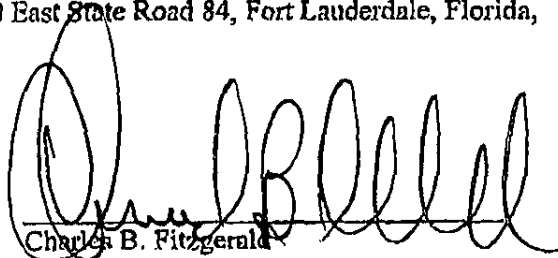
This limited liability company shall continue to exist in perpetuity until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

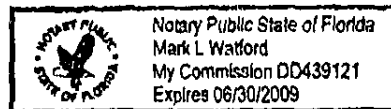
Article IX Initial Registered Office and Registered Agent

The address of the initial registered office of the limited liability company is 350 East State Road 84, City of Fort Lauderdale, County of Broward, State of Florida, and the name of the company's initial registered agent at that address is Charles B. Fitzgerald.

The undersigned, being the original members of the limited liability company, certify that this instrument constitutes the proposed Articles of Organization of Sailorman Properties II, LLC.

Executed by the undersigned at 350 East State Road 84, Fort Lauderdale, Florida, on November 1, 2007.


Charles B. Fitzgerald



Statement Designating Registered Agent and Office

State of Florida

ss.

County of Broward

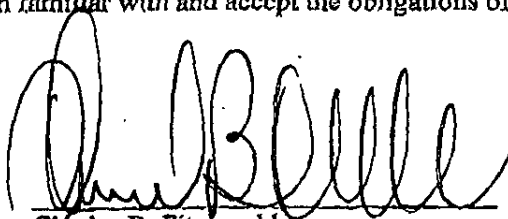
Pursuant to the provisions of Sections 608.415 and 608.407(1)(c) of the Florida Limited Liability Company Act, the limited liability company identified below submits the following statement in designating its registered office and registered agent in the State of Florida:

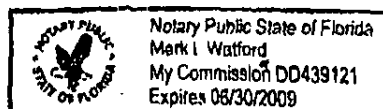
The name of the limited liability company is Sailorman Properties II, LLC.

The name of the registered agent for Sailorman Properties II, LLC, is Charles B. Fitzgerald and the street address of the company's principal office, where the agent is located, is 350 East State Road 84, Fort Lauderdale, Florida.

This statement is to acknowledge that, as indicated above, Sailorman Properties II, LLC, has appointed me, Charles B. Fitzgerald, as its registered agent to accept service of process for the company at the place designated above in this certificate. I accept this appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated: November 1, 2007


Charles B. Fitzgerald



The foregoing instrument was acknowledged before me this 1 day of November, 2007, by Charles B. Fitzgerald, agent on behalf of Sailorman Properties II, LLC, a limited liability company. He is personally known to me or has produced a driver's license as identification.

Mark L. Watford
Notary Public

My commission expires: 06/30/2009

