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FLORIDA/FOREIGN LIMITED LIABILITY CO.

HCF Broadwater Apartments LLC

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**ARTICLES OF ORGANIZATION  
OF  
HCF BROADWATER APARTMENTS LLC**

I hereby file these Articles of Organization as authorized representative of the limited liability company to be formed pursuant to these Articles of Organization and the laws of the State of Florida.

**ARTICLE I  
NAME**

The name of the limited liability company to be formed hereunder is HCF Broadwater Apartments, LLC.

**ARTICLE II  
MAILING ADDRESS AND STREET ADDRESS**

The address of the principal office of the limited liability company is 6830 Central Avenue Suite A, St. Petersburg, FL 33707.

The mailing address of the limited liability company is LP 58 La Baja Road, Maracas - St. Joseph, Trinidad, West Indies.


**ARTICLE III  
REGISTERED OFFICE AND REGISTERED AGENT**

The street address of the limited liability company's initial registered office in Florida is 501 E. Kennedy Blvd., Suite 1700, Tampa, Florida 33602, and the name of its initial registered agent is Richard A. Jacobson.

**ARTICLE IV  
MANAGEMENT**

The limited liability company is a manager-managed company. The initial Manager will be Howard Chin-Fatt.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization this 1 day of November, 2007.

  
\_\_\_\_\_  
Richard A. Jacobson  
Authorized Representative

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**ACCEPTANCE BY REGISTERED AGENT**

Having been appointed the registered agent of HCF Clearwater Condominiums, LLC, the undersigned accepts such appointment, agrees to act in such capacity and accepts the obligations proposed by Florida Statutes Section 608.415 and is herewith simultaneously designated as registered agent.

Executed this 1 day of NOVEMBER, 2007.



Richard A. Jacobson

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