

**Electronic Articles of Organization  
For  
Florida Limited Liability Company**

L07000109945  
FILED 8:00 AM  
October 29, 2007  
Sec. Of State  
nculligan

**Article I**

The name of the Limited Liability Company is:  
NORTHSTAR REALTY CAPITAL, LLC

**Article II**

The street address of the principal office of the Limited Liability Company is:  
157 E. NEW ENGLAND AVENUE  
SUITE 370  
WINTER PARK, FL. 32789

The mailing address of the Limited Liability Company is:  
157 E. NEW ENGLAND AVENUE  
SUITE 370  
WINTER PARK, FL. 32789

**Article III**

The purpose for which this Limited Liability Company is organized is:  
ANY AND ALL LAWFUL BUSINESS.

**Article IV**

The name and Florida street address of the registered agent is:  
ROBERT M GARDNER  
157 E. NEW ENGLAND AVENUE  
SUITE 370  
WINTER PARK, FL. 32789

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ROBERT GARDNER

Signature of member or an authorized representative of a member

Signature: ROBERT GARDNER