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FLORIDA/FOREIGN LIMITED LIABILITY CO.

STRUCTURED ASSET FACTORED SERVICING, LLC

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**ARTICLES OF ORGANIZATION FOR FLORIDA  
LIMITED LIABILITY COMPANY**

**ARTICLE I**

**NAME**

The name of the Limited Liability Company is:

STRUCTURED ASSET FACTORED SERVICING, LLC

**ARTICLE II**

**ADDRESS**

The mailing address and street address of the principal office of the Limited Liability Company is:

**Mailing Address:**

757 S.E. 17<sup>th</sup> Street #399  
Fort Lauderdale, FL 33316

**Principal Office Address:**

1250 E. Hallandale Beach Blvd.  
Penthouse A  
Hallandale, FL 33009

**ARTICLE III**

**REGISTERED AGENT AND REGISTERED OFFICE**

The name and street address of the registered agent is:

Keith H. Stolzenberg, Esq.  
Rafferty, Stolzenberg, Gelles, Tenenholtz  
& Flynn, P.A.  
1401 Brickell Avenue, Suite 825  
Miami, Florida 33131

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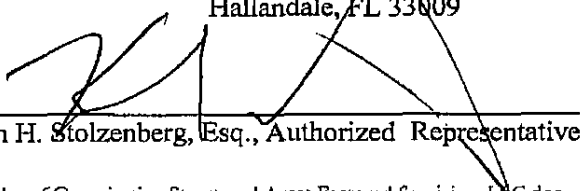
**ARTICLE IV**

**MANAGEMENT**

The Limited Liability Company is to be managed by managing members. The names and addresses of the initial Managing Members are as follows:

Andrew M. Savysky  
1250 E. Hallandale Beach Blvd.  
Penthouse A  
Hallandale, FL 33009

Michael Asseff  
1250 E. Hallandale Beach Blvd.  
Penthouse A  
Hallandale, FL 33009

  
\_\_\_\_\_  
Keith H. Stolzenberg, Esq., Authorized Representative

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**CERTIFICATE OF DESIGNATION OF  
REGISTERED AGENT/REGISTERED OFFICE  
STRUCTURED ASSET FACTORED SERVICING, LLC**

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/ REGISTERED AGENT, IN THE STATE OF FLORIDA.

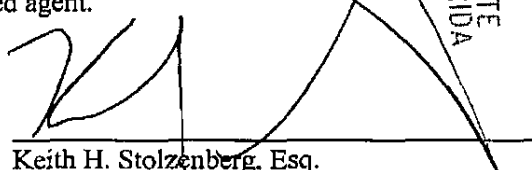
1. The name of the limited liability company is:

STRUCTURED ASSET FACTORED SERVICING, LLC

2. The name and address of the registered agent and office is:

Keith H. Stolzenberg, Esq.  
Rafferty, Stolzenberg, Gelles, Tenenholtz  
& Flynn, P.A.  
1401 Brickell Avenue, Suite 825  
Miami, Florida 33131

Having been named as registered agent and to accept service of process for the above named limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

  
Keith H. Stolzenberg, Esq.

Date: October 26, 2007.

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