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PICK-UP	☐ WAIT	MAIL
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ACCOUNT NO.: 072100000032	OTOCT 26 PH II.		
REFERENCE: 291359 134074A	LAR OF P		
AUTHORIZATION:	100 P		
COST LIMIT : \$ 156.00	To.		
ORDER DATE: October 26, 2007	ORION		
ORDER TIME : 12:45 PM			
ORDER NO. : 291359-005			
CUSTOMER NO: 134074A			
DOMESTIC FILING	·		
NAME: SJRC LENDER, LLC			
EFFECTIVE DATE:			
ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP ARTICLES OF ORGANIZATION			
PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:			
XX CERTIFIED COPY PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING			
CONTACT PERSON: Carina L. Dunlap - EXT. 2951			
DYAMINDD/C INTTIALC.			

# ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

**OF** 

# SJRC LENDER, LLC

#### ARTICLE I - Name

The name of the Limited Liability Company is **SJRC LENDER**, **LLC** (hereinafter the "Company")

# **ARTICLE II - Address**

The mailing address and street address of the principal office of the Limited Liability Company is:

215 West Church Road, Suite 105 King of Prussia, PA 19406

### **ARTICLE III - Duration**

The period of duration for the Limited Liability Company shall be perpetual

# **ARTICLE IV - Purpose**

The Company's business and purpose shall consist to engage in such lawful activities permitted to limited liability companies by the Florida Limited Liability Company Act of the State of Florida (the "<u>Act</u>") as are incidental, necessary or appropriate.

#### ARTICLE V - Management

The Limited Liability Company is to be managed by the Managing Members and the name and addresses of the Managing Members are as follows:

Rachel A. Wachs

Michael Wachs

215 West Church Road, Suite 105

215 West Church Road, Suite 105

King of Prussia, PA 19406

King of Prussia, PA 19406

Philip Wachs
464 Conshohocken State Road

Martin Wachs

Bala Cynwyd PA 19004

549 Foxglove Road Wynnewood, PA 19006

# **ARTICLE VI - Admission of Additional Members**

The right, if given, of the members to admit additional members and the terms and conditions of the admissions shall be governed by the operating agreement adopted by all members.

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#### ARTICLE VII - Members' Rights to Continue Business

The right, if given, of the remaining members of the limited liability company to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the limited liability company shall be governed by the operating agreement adopted by all members.

#### ARTICLE VIII - Limitation on Agency Authority of Members

Pursuant to Section 608.424 of the Florida Limited Liability Company Act, (hereinafter the AAct@) no member of the Company shall be an agent of the Company solely by virtue of being a member, and no member shall have authority to incur debt or contractual liability on behalf of the Company solely by virtue of being a member.

# **ARTICLE IX - Indemnification**

The Company shall indemnify, and advance expenses to, to the fullest extent authorized or permitted by the Act, any person made, or threatened to be made, a party to any action, suit or proceeding by reason of the fact that he is or was a managing member of the Company or is or was serving at the request of the Company as a member, director or officer of another corporation or limited liability company. Unless otherwise expressly prohibited by the Act, and except as otherwise provided in the foregoing sentence, the members of the Company shall have the sole and exclusive discretion, on such terms and conditions as it shall determine, to indemnify, or advance expenses to, any person made, or threatened to be made, a party to any action, suit, or proceeding by reason of the fact that he is or was an employee or agent of the Company, or is or was serving at the request of the Company as an employee or agent of another limited liability company, corporation, partnership, joint venture, trust or other enterprise. Except for any person who is or was a managing member of the Company, or any person who is or was serving at the request of the Company as a director or officer or member of another company, corporation, no employee or agent of the Company may apply for indemnification or advancement of expenses to any court of competent jurisdiction.

#### ARTICLE X - Regulations

Any Operating Agreement (as defined in Section ' 608.402(13) of the Act, relating to this Limited Liability Company must be in writing and signed by all of the Members.

Rachel A. Wachs

Signature of a member or authorized representative of a member (In accordance with section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

#### CERTIFICATE OF DESIGNATION OF

## REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

1. The name of the limited liability company is:

#### SJRC LENDER, LLC

2. The name and address of the registered agent and office is:

Brian Louis Lipshy, Esq. SLPA, INC. 201 N.E. FIRST AVENUE DELRAY BEACH, FLORIDA 33444

Having been named as registered agent and to accept service of process for the above stated limited liability Company at the place designated in this certificate, we hereby accept the appointment as registered agent and agree to act in this capacity. We further agree to comply with the provisions of all statutes relating to the proper and complete performance of our duties, and we are familiar with and accept the obligations of our position as registered agent.

SLPA, INC., a Florida formation

By:

Brian Louis Lipsky, President

STATE OF FLORIDA

SS

COUNTY OF PALM BEACH

SLPA, INC., a Florida formation

October 25, 2007

Date

I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared Brian Louis Lipshy, as President of SLPA, Inc., a Florida corporation, on behalf of the corporation (x) who is personally known to me () or who did furnish a Florida Driver's License for identification, and who acknowledged executing the foregoing Designation and Acceptance as Registered Agent, freely and voluntarily for the purposes therein stated.

WITNESS my hand and official seal in the County and State last aforesaid this 25 day of October, 2007.



Mutha J. Kayre NOTARY PUBLIC