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To:

Division of Corporations

Fax Number

: (850)617-6383

From:

LINDA A. SCARCELLI

Account Name Account Number : 113615003626

: CNL FINANCIAL GROUP, INC.

Phone

: (407)650-1000

Fax Number

: (407)540-2699

ORIDA/FOREIGN LIMITED LIABILITY CO.

Seneff 2007 Investment, LLC

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ARTICLES OF ORGANIZATION

OF

SENEFF 2007 INVESTMENT, LLC



ARTICLE I - NAME

The name of this limited liability company is Seneff 2007 Investment, LLC (the "Company").

ARTICLE II - PRINCIPAL OFFICE

The mailing address and street address of the principal office of the Company is c/o JDS Holdings, LLC, 420 South Orange Avenue, Suite 800, Orlando, Florida 32801.

ARTICLE III - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the Company is 450 South Orange Avenue, Suite 1400, Orlando, Florida 32801 and the name of the initial registered agent of the Company at that address is Linda A. Scarcelli.

Linda A. Scarcelli, Authorized Representative of a Member

Acceptance of Registered Agent

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate. I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

Linda A. Scarcelli