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To:

Division of Corporations

Fax Number : (850)617-6383

Account Name

: BILZIN SUMBERG BARNA PRICE & AXELROD LLP

Account Number : 075350000132 Phone

1 (306)374-7580

Fax Number

: (305)351-2122

ORIDA/FOREIGN LIMITED LIABILITY CO.

Massirman Residential, LLC

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10/18/2007

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ARTICLES OF ORGANIZATION OF MASSIRMAN RESIDENTIAL, LLC

- 1. The name of the limited liability company is Massirman Residential, LLC.
- 2. The mailing address and the street address of the principal office of the limited liability company is:

444 Brickell Avenue Suite 340 Miami FL 33131

3. The name and street address of the initial registered agent of the limited liability company are:

Jay Massirman c/o The Massirman Group, LLC 444 Brickell Avenue Suite 340 Miami FL 33131

Dated: as of October 16, 2007.

y: ______

Authorized Representative

SECRETARY OF STATE DIVISION OF CORPORATION

ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

The undersigned, who has been designated in the foregoing Articles of Organization as registered agent for the limited liability company therein named, hereby agrees that (i) he accepts such appointment as registered agent and will accept service of process for and on behalf of said limited liability company, and (ii) he is familiar with and will comply with any and all laws relating to the complete and proper performance of the duties and obligations of a registered agent of a Florida limited liability company.

Dated: as of October 16, 2007.

Jay Massirmary, Registered Agent