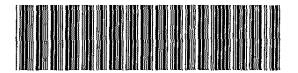
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#### BEGGS & LANE

RUSSELL A. BADDERS MARY JANE BASS ELIZABETH C. CALLAHAN JAMES S, CAMPBELL J. NIXON DANIEL, III JOHN P. DANIEL TERRIE L. DIDIER THOMAS F. GONZALEZ STEVEN R. GRIFFIN DAVID E. HIGHTOWER R. ANDREW KENT GARY B. LEUCHTMAN JACK W. LURTON, III DAVID L. MOGEE WILLIAM H. MITCHEM PETER J. MOUGEY RALPH A, PETERSON JOE SCARBOROUGH RUSSELL F. VAN SICKLE MATTHEW D. VINSON

JAMES M. WEBER CHARLES T. WIGGINS JOHN F. WINDHAM

A REGISTERED LIMITED LIABILITY PARTNERSHIP ATTORNEYS AND COUNSELLORS AT LAW POST OFFICE BOX 12950

PENSACOLA, FLORIDA 32591-2950

501 COMMENDENCIA STREET PENSACOLA, FLORIDA 32502 TELEPHONE (850) 432-2451 TELECOPIER (850) 489-3330

> W. SPENCER MITCHEM OF COUNSEL

> > E. DIXIE BEGGS 1909 - 2001

BERT H. LANE 1917 - 1981

October \$, 2007

Via Federal Express

Department of State Division of Corporations Clifton Building 2661 Executive Center Circle Tallahassee, FL 32301

Re: Terhaar & Cronley Investment Partnership, LLC

Dear Madam/Sir:

Please find enclosed herewith an original and three copies of the Certificate of Conversion and Articles of Organization regarding the above entity to be filed. I would appreciate your providing me with three certified copies of same. I have enclosed this firm's check in the amount of \$240.00 to cover the filing and certification fees.

Should you have any questions or concerns, or require anything further, please do not hesitate to contact me at your first convenience.

Yours very truly,

David E. Hightower

For the Firm

DEH **Enclosures** 

#### CERTIFICATE OF CONVERSION OF TERHAAR & CRONLEY INVESTMENT PARTNERSHIP INTO TERHAAR & CRONLEY INVESTMENT PARTNERSHIP, LLC

Pursuant to section 608.439, Florida Statutes, the following unincorporated business entity hereby submits the attached articles of organization and this certificate of conversion to convert to a Florida limited liability company:

- The name of the unincorporated business entity immediately prior to filing this document was: Terhaar & Cronley Investment Partnership.
- 2. The date on which and the jurisdiction in which the unincorporated business, a limited partnership, was first created or otherwise came into being are:
  - A. Date: May 18, 1988 2-1-02
  - B. Jurisdiction: Florida
- 3. The name of the limited liability company as set forth in the attached articles of organization is: Terhaar & Cronley Investment Partnership, LLC.

IN WITNESS WHEREOF, I have set my hand this 3 day of October, 2007.

David E. Hightower, Authorized Representative of a Member

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SECRETARY CESTATE
TALLAHASSEE, FLORIGA

## ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

#### **ARTICLE I - Name**

The name of the Limited Liability Company is Terhaar & Cronley Investment Partnership, LLC.

#### **ARTICLE II - Address**

The mailing address and the principal office of the Limited Liability Company are:

1401 E. Belmont Street Pensacola, Florida 32501

#### **ARTICLE III - Duration**

The period of duration of the Limited Liability Company shall be perpetual.

### **ARTICLE IV - Management**

The Limited Liability Company is to be managed by one or more managers in accordance with the company's operating agreement.

#### **ARTICLE V - Registered Agent**

The name and street address of the initial registered agent of the Limited Liability Company are:

Beggs & Lane, A Registered Limited Liability Partnership

501 Commendencia Street

Pensacola, Florida 32502

David E. Hightower, Authorized C

Representative of a Member

STATE

10/08/03

Dated

#### REGISTERED AGENT ACCEPTANCE

Having been named as registered agent and to accept service of process for the above stated limited liability company at the address designated in this certificate pursuant to the provisions of section 608.415, Florida Statutes, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

BEGGS & LANE, A Registered Limited Liability Partnership

10/8/07 Dated

David E. Hightower

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