

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L07000100969
FILED 8:00 AM
October 04, 2007
Sec. Of State
ncausseaux

Article I

The name of the Limited Liability Company is:

IFRE HOLDINGS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

40 SE 5TH STREET
SUITE 502
BOCA RATON, FL. 33432

The mailing address of the Limited Liability Company is:

P.O. BOX 811299
BOCA RATON, FL. 33481

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

BARRY S DEANTO
40 SE 5TH STREET
SUITE 502
BOCA RATON, FL. 33481

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: BARRY S. DEANTO

Article V

The name and address of managing members/managers are:

Title: MGR
BSD MANAGEMENT, LLC
40 SE 5TH STREET, SUITE 502
BOCA RATON, FL. 33481

Title: MGR
CHARMS LLC
40 SE 5TH STREET, SUITE 502
BOCA RATON, FL. 33481

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Article VI

The effective date for this Limited Liability Company shall be:

10/04/2007

Signature of member or an authorized representative of a member

Signature: MITCHELL C. FOGEL