

Division of Corporations

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RECEIVED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA**FLORIDA/FOREIGN LIMITED LIABILITY CO.****Grantham Investments, LLC**

Certificate of Status	1
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**ARTICLES OF ORGANIZATION
OF
GRANTHAM INVESTMENTS, LLC**

Pursuant to the provisions of Chapter 608, Florida Statutes, the undersigned being authorized to execute and file these Articles, adopts the following Limited Liability Company

Articles of Organization:

ARTICLE I - NAME

The name of this Limited Liability Company is GRANTHAM INVESTMENTS, LLC.

ARTICLE II - MAILING ADDRESS AND STREET ADDRESS

The mailing address of the Company is 340 West 23rd Street, Panama City, Florida 32405 and the street address of the principal office of the 340 West 23rd Street, Panama City, Florida 32405.

ARTICLE III - INITIAL REGISTERED AGENT AND ADDRESS

The name and street address of the initial registered agent of the Company is Gregory P. Grantham, 340 West 23rd Street, Panama City, Florida 32405.

ARTICLE IV - MANAGEMENT

The Company shall be manager managed. The initial manager is

1. Gregory P. Grantham 340 West 23rd Street, Panama City, Florida 32405
and shall serve until other manager(s) is appointed in accordance with the Company's operating agreement

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IN WITNESS WHEREOF, the undersigned, as a member of the company, has
executed these Articles of Organization on this 14th day of September, 2007.

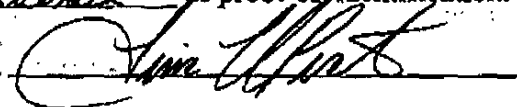

Gregory P. Grantham

STATE OF FLORIDA
COUNTY OF BAY

The foregoing instrument was acknowledged before me this 14th day of September,
2007, by Gregory P. Grantham, as the authorized representative of a member of
GRANTHAM INVESTMENTS, LLC, a Florida limited liability company, who is personally
known to me, or has produced LL Driver's License as proof of identification.



(REAL) TINA R. PRATER
Notary Public - State of Florida
Comm. Expires Aug. 1, 2011
Commission No. DD 701048



(Print Name)

Notary Public

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Fax Audit No.

**STATEMENT OF ACCEPTANCE AND
DESIGNATION OF REGISTERED AGENT
OF
GRANTHAM INVESTMENTS, LLC**

STATE OF FLORIDA
COUNTY OF BAY

Pursuant to the provisions of Sections 608.415 and 608.407(1)(d) of the Florida Limited Liability Company Act, the limited liability company identified below submits the following statement in designating its registered office and registered agent in the State of Florida:

The name of the limited liability company is GRANTHAM INVESTMENTS, LLC.

The name of the registered agent for GRANTHAM INVESTMENTS, LLC, is Gregory P. Grantham, and the street address of the agent is 340 West 23rd Street, Panama City, Florida 32405.

This statement is to acknowledge that, as indicated above, GRANTHAM INVESTMENTS, LLC, has appointed me, as its registered agent to accept service of process for the company at the place designated above in this certificate. I accept this appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

DATED this 14th day of September, 2007.



Gregory P. Grantham
Registered Agent

The foregoing instrument was acknowledged before me this 14th day of September, 2007, by Gregory P. Grantham, who is personally known to me or has produced HL Driskoll, Jr. as proof of identification.



TINA R. PRATER
Notary Public - State of Florida
Comm. Expires Aug. 1, 2011
Commission No. DD 701048



(Print Name)

Notary Public