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Phone : (904) 247-1770
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FLORIDA/FOREIGN LIMITED LIABILITY CO.

2007 Panama Coleman OP Associates, LLC

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**ARTICLES OF ORGANIZATION
OF
2007 PANAMA COLEMAN OP ASSOCIATES, LLC**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, hereby makes, acknowledges, and files the following Articles of Organization.

**ARTICLE I
NAME**

The name of the limited liability company shall be **2007 PANAMA COLEMAN OP ASSOCIATES, LLC** ("Company"). The principal place of business of the Company in Florida shall be 11512 Lake Mead Avenue, Suite 303, Jacksonville, Florida 32256. The mailing address of the Company shall be 11512 Lake Mead Avenue, Suite 303, Jacksonville, Florida 32256.

**ARTICLE II
DURATION**

The Company shall commence its existence on the date these Articles of Organization are executed. The Company's existence shall be perpetual, unless the Company is earlier dissolved as provided in these Articles of Organization.

**ARTICLE III
PURPOSES AND POWERS**

The general purpose for which the Company is organized is to transact any lawful business for which a limited liability company may be organized under the laws of the State of Florida. The Company shall have all the powers granted to a limited liability company under the laws of the State of Florida.

**ARTICLE IV
REGISTERED OFFICE AND AGENT**

The name and street address of the registered agent of the Company in the State of Florida is Law Offices of C. Guy Bond, P.A., 11512 Lake Mead Avenue, Suite 303, Jacksonville, Florida 32256.

**ARTICLE V
MANAGEMENT (MANAGEMENT BY ITS MEMBERS)**

The Company shall be managed by its Members, in accordance with regulations adopted by the members for the management of the business and affairs of the Company. These regulations may

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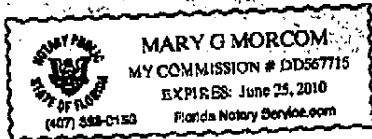
contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these Articles of Organization.

IN WITNESS WHEREOF, the undersigned organizer has made and subscribed these Articles of Organization at Jacksonville, Duval County, Florida, for the foregoing uses and purposes this 10 day of September, 2007.

Print Name: Johnny L. Dudley

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 10th day of September, 2007, by Johnny L. Dudley. He is personally known to me or has produced as identification.



Mary G. Morcom
Notary Public

ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the Articles of Organization of 2007 PANAMA COLEMAN OP ASSOCIATES, LLC, as the registered agent of this limited liability company, hereby consents to its appointment as registered agent of the Company.

LAW OFFICES OF C. GUY BOND, P.A.



By Mary G. Morcom
Mary G. Morcom
Its: Vice-President

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