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Division of Corporations

Fax Number : (850)205-0383

Account Name : GARTNER BROCK & SIMON

Account Number : I19990000204 Phone : (904)399-0870 Fax Number : (904)399-1113

FLORIDA/FOREIGN LIMITED LIABILITY CO.

Buccaneer Investors I, LLC

| Certificate of Status | 1 |
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ARTICLES OF ORGANIZATION OF BUCCANEER INVESTORS I, LLC

The undersigned, desiring to form a limited liability company under and pursuant to the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, does hereby adopt the following Articles of Organization.

ARTICLE I

The name of the Limited Liability Company shall be Buccaneer Investors L LLC.

ARTICLE II

The mailing address and street address of the principal office of the Limited Liability Company is: 5456 First Coast Highway, Amelia Island, Florida 32034

ARTICLE III PURPOSE

The purpose for which the Company is being formed is to engage in any activity or business permitted under the laws of the United States and the State of Florida.

ARTICLE IV

The period of duration for the Limited Liability Company shall commence on September 6, 2007, and shall continue perpetually, unless terminated: (i) in accordance with the Company's Operating Agreement or (ii) by the unanimous written agreement of all Members.

ARTICLE V MANAGEMENT

The Company shall be conducted, carried on, and managed by no fewer than one (1) Manager, who shall be elected annually by the Members of the Company in the manner prescribed by and provided in the Operating Agreement of the Company. Such Manager shall also have the rights and responsibilities described in the Operating Agreement of the Company. The name and address of the initial Manager is as follows:

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Summer Beach Development Group, Ltd. 5456 First Coast Highway Amelia Island, Florida 32034

Such Manager shall serve in such capacity until the first annual meeting of the Members or until their successors are duly elected and qualified.

ARTICLE VI ADMISSION OF ADDITIONAL MEMBERS

Additional Members may be admitted upon the approval of a majority of the Members of the Company, upon the written application of such new Member, in the manner set forth in the Operating Agreement of the Company.

ARTICLE VII ADOPTION OF OPERATING AGREEMENT

The Company shall adopt an Operating Agreement for the Company, which Operating Agreement may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with these Articles of Organization or Chapter 608, Fla. Stat.

ARTICLE VIII REGISTERED AGENT AND OFFICE

The Company designates 5456 First Coast Highway, Amelia Island, Florida 32034, as the street address of the initial registered office of the Company and names James Sands, as the Company's initial registered agent at that address to accept service of process within this State.

ARTICLE IX CONTINUATION OF BUSINESS

Unless dissolved in accordance with the Company's Operating Agreement, the remaining Members shall continue the business of the Company, which shall not be dissolved, upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member or the occurrence of any other event which terminates the continued membership of a Member.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal this day of September, 2007.

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TAMES U. SANDS

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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

Pursuant to the provisions of Section 608.415 or 608.507, Florida Statutes, the undersigned limited liability company submits the following statement in designating the registered office/registered agent, in the State of Florida:

- 1. The name of the limited liability company is: Buccaneer Investors L LLC.
- 2. The name and address of the registered agent and office is:

James U. Sands 5456 First Coast Highway Amelia Island, Florida 32034

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Jamestu. Sands

Date: September 2007