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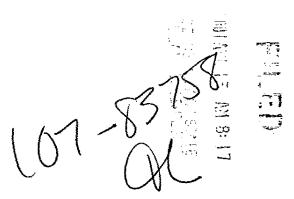


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TRANSMITTAL LETTER

(PROPOSED CORPORATE NAME - MUST INCLUDE

Department of State Division of Corporations P. O. Box 6327 Tallahassee, FL 32314

Enclosed are an original \$70.00 Filing Fee	inal and one (1) copy of the artic \$78.75 Filing Fee & Certificate of Status	\$78.75 Filing Fee & Certified Copy	\$87.50 Filing Fee, Certified Copy & Certificate of Status		
FROM:	heresa CR	Printed or typed)			
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NOTE: Please provide the original and one copy of the articles.

ARTICLES OF ORGANIZATION

OF

EQUESTRIAN LAND HOLDINGS, L.L.C.

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes (the "Florida Limited Liability Company Act"), for the purpose of forming a Limited Liability Company under the laws of the State of Florida do set forth the following:

1. NAME.

The name of the Limited Liability Company is Equestrian Land Holdings, L.L.C. (hereinafter referred to as the "Company").

2. MAILING ADDRESS AND STREET ADDRESS OF PRINCIPAL OFFICE.

The mailing address and street address of the place of business in Florida for the Company is 215 S. Monroe Street, Second Floor, Tallahassee, Florida, 32301. Such address may be changed from time to time as provided in the Operating Agreement.

3. REGISTERED AGENT.

The initial registered agent in Florida for the Company is:
Marc W. Dunbar, and the initial registered office is located at
215 S. Monroe Street, Second Floor, Tallahassee, Florida 32301.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Registered Agent's Signature

4. MANAGEMENT.

The management of the Company shall be reserved to the Members.

Executed at Tallahassee, Florida, on the 15 day of August, 2007.

By: Maria W. Duntah Member

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STATE OF FLORIDA,

COUNTY OF LEON.

The foregoing instrument was acknowledged before me this day of August, 2007, by Marc W. Dunbar, a member of Equestrian Land Holdings, L.L.C., a Florida limited liability company, on behalf of the company. He is personally known to me or has produced identification.

NOTARY PUBLIC - STATE OF FLORIDA

(SEAL)

Print, Type or Stamp Name of Notary Public



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