

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L07000081895
FILED 8:00 AM
August 09, 2007
Sec. Of State
gmcleod

Article I

The name of the Limited Liability Company is:

DELRAY GOLF INVESTORS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

6200 VIA DELRAY
DELRAY BEACH, FL. 33484

The mailing address of the Limited Liability Company is:

6200 VIA DELRAY
DELRAY BEACH, FL. 33484

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

STEVEN G VITALE
13 KNOWLES RD.
STUART, FL. 34996

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: STEVEN G. VITALE

Article V

The name and address of managing members/managers are:

Title: MGRM
PETER O VITALE
4180 CORAL HILLS DRIVE
CORAL SPRINGS, FL. 33065

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Article VI

The effective date for this Limited Liability Company shall be:

08/10/2007

Signature of member or an authorized representative of a member

Signature: PETER O. VITALE