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**FLORIDA/FOREIGN LIMITED LIABILITY CO.**

357-505 S. Atlantic Avenue Realty, LLC

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**ARTICLES OF ORGANIZATION**

**of**

**357-505 S. ATLANTIC AVENUE REALTY, LLC**

**A Florida Limited Liability Company**

The undersigned, as authorized representative of the sole member of the within named limited liability company, hereby forms this limited liability company (hereinafter referred to as "this company") under the provisions of the Florida Limited Liability Company Act.

**ARTICLE 1**

**NAME**

The name of this company is: **357-505 S. ATLANTIC AVENUE REALTY, LLC**

**ARTICLE 2**

**TERM OF EXISTENCE**

The term of existence of this company is perpetual. The date and time at which the existence of this company begins is the date and time of filing of these articles of organization by the Department of State of the State of Florida.

**ARTICLE 3**

**PURPOSE**

The purpose for which this company is organized is to hold title to real property situated in Volusia County, Florida for the benefit of the sole member of the Company.

**ARTICLE 4**

**PRINCIPAL OFFICE**

The mailing address and street address of the principal office of this company are:

Mailing address: 315 S. Atlantic Avenue  
Daytona Beach, FL 32118

Street address: 315 S. Atlantic Avenue  
Daytona Beach, FL 32118

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**ARTICLE 5**  
**REGISTERED AGENT; REGISTERED OFFICE**

The name and street address of the initial registered agent of this company in the State of Florida are as follows:

Name: George D. Anderson

Street Address: 315 S. Atlantic Avenue  
Daytona Beach, Florida 32118

**ARTICLE 6**  
**ADMISSION OF ADDITIONAL MEMBERS**

The members of this company are given the right to admit additional members upon the condition that each new member is approved for admission by vote or consent in writing of not fewer than one hundred percent (100%) of the members then existing.

**ARTICLE 7**  
**CONTINUATION OF BUSINESS**

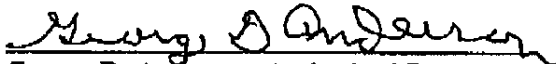
The remaining members of this company are given the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member.

**ARTICLE 8**  
**MANAGEMENT**

This company is to be managed by its sole member, Daytona Oceanfront, LLC, a Florida limited liability company.

**EXECUTION**

The undersigned authorized representative on behalf of the member of this limited liability company executes these articles of organization this 9th day of August, 2007.

  
George D. Anderson, Authorized Representative  
on behalf of Daytona Oceanfront, LLC, the sole  
member

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**STATEMENT OF ACCEPTANCE OF  
APPOINTMENT AS REGISTERED AGENT**

Having been appointed as registered agent for the above named limited liability company at the street address stated in the foregoing articles of organization, I hereby accept such appointment and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Fla. Stat.

Dated: August 9, 2007.

  
George D. Anderson

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