

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L07000077111
FILED 8:00 AM
July 26, 2007
Sec. Of State
dcurry

Article I

The name of the Limited Liability Company is:
MBS DEVELOPMENT, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
236 CANAL BOULEVARD
1
PONTE VEDRA BEACH, FL. 32082

The mailing address of the Limited Liability Company is:
236 CANAL BOULEVARD
1
PONTE VEDRA BEACH, FL. 32082

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
GRUNER - STRAHL PA
7563 PHILIPS HIGHWAY
202
JACKSONVILLE, FL. 32256

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DERRICK GRUNER

Article V

The name and address of managing members/managers are:

Title: MGRM
BEN C BISHOP III
236 CANAL BOULEVARD, SUITE 1
PONTE VEDRA BEACH, FL. 32082

Title: PRES
MICHAEL MAHAFFY
234 ROUNDHILL ROAD
GREENWICH, CT. 06831

Title: MEMB
SCOTT WORTHLEY
904 PONTE VEDRA BOULEVARD
PONTE VEDRA BEACH, FL. 32082

Article VI

The effective date for this Limited Liability Company shall be:

07/24/2007

Signature of member or an authorized representative of a member

Signature: BEN C. BISHOP

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