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To:

Division of Corporations
Fax Number : (850) 205-0383

From:

Account Name : GREENBERG TRAUIG (ORLANDO)
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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

FLORIDA/FOREIGN LIMITED LIABILITY CO.

Cormorant Investments, LLC

Certificate of Status	1
Certified Copy	1
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Estimated Charge	\$160.00

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**ARTICLES OF ORGANIZATION FOR FLORIDA
LIMITED LIABILITY COMPANY**

ARTICLE I - Name

The name of this limited liability company is **CORMORANT INVESTMENTS, LLC** (the "Company").

ARTICLE II - Address

The mailing address and street address of the principal office of the Company is:

Cormorant Investments, LLC
Attn: David Gorman, Managing Member
Cormorant House
Harbour Road, Skerries
County Dublin, Ireland

ARTICLE III - Existence and Duration

The Company shall commence its existence on the date that these Articles of Organization are filed and its duration shall be perpetual unless sooner dissolved by law.

ARTICLE IV - Management

The Company is to be managed by one or more members and is, therefore, a member-managed company. The Managing Member is:

David Gorman
Cormorant House
Harbour Road, Skerries
County Dublin, Ireland

ARTICLE V - Registered Agent

The name and street address of the initial registered agent of the Company is:

NRAI Services, Inc.
2731 Executive Park Drive, Suite 4
Weston, FL 33331

06-29-07
(Date)

By: 
David Gorman, Managing Member

(In accordance with section 605.406(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

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REGISTERED AGENT ACCEPTANCE

Having been named as registered agent and to accept service of process for CORMORANT SERVICES, LLC, at the place designated in this certificate, NRAI SERVICES, INC. hereby accepts its appointment as registered agent and agrees to act in this capacity. NRAI SERVICES, INC. further agree to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 608, Florida Statutes.

NRAI SERVICES, INC., Registered Agent

By: 
 Print Name: DAVID S. GORMAN
 Print Title: MANAGING MEMBER

Date: 06-29-07

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